



SBMPC

SAINT BERNARD MULTIPURPOSE COOPERATIVE

2025 ANNUAL REPORTS



th

60 GENERAL ASSEMBLY

SBMPC @ 60:
From Humble Beginnings to a Legacy of Services
and Good Governance Towards Unity and
Prosperity.

SLSU- San Juan Campus
San Juan, Southern Leyte
Saturday, March 28, 2026 7:00 AM - 5:00 PM

SBMPC HYMN

Lyrics : Erwin C. Layao
Arranged: Cipriano A. Mikin

I

Oh, SBMPC ikaw gi-ugmad
Sa Scarborough Fathers nga alagad
Problema nasolusyonan ang tanan
nangasulbad
Coop nga wala magpasagad

II

SBMPC ang tuburan
sa lapad nga dalan sa kalamboan
May financial nga kagawasan, patunhay sa
kaluwasan
Ug material panginahanglan

Refrain:

Ang maayong tumong atong ipadayon
Diosnon bugtong puhonan pagkamalahutayon
Nga motubag sa problemang katilingbanon
Aron mobunga sa kinabuhing malipayon

III

Padayon sa pag-uswag SBMPC
Sa imong misyon ug buluhaton
Ako, ikaw, kitang tanan magtinabangay
Aron maangkong ta ang kalipay

IV

Sa SBMPC luwas ug secure ka
May kalig-on ug may pundasyon
Mga miyembro, empleyado ug opisyal
Sa kasibot, maalagaron
(repeat refrain twice then coda)

CODA

Oh SBMPC ikaw among ampingan ug
mahalon.

COOPERATIVE PLEDGE

As a Filipino
I am and I believe in the Cooperative
Alone I am weak
But with others I am strong
So I commit myself to work,
to cooperate
For all to be prosperous
Harmony, industry
I will value
Cooperative affairs
I will attend
Responsibilities I will assume
The cooperative philosophy
I will live
One vision, one belief,
One feeling
In cooperativism, my life
I pledge
So help me God

NEW VISION

“A leading and sustainable cooperative
with resilient members.”

NEW MISSION

“SBMPC is committed to provide
relevant financial and allied services to
uplift the socio-economic well-being of
its members.”

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Looking Back at our History...

Humble Beginnings (1966–1975)

1966

- Founded on June 29 by Fr. Charles Gervais and Fr. Patrick Kelly
- 25 pioneering members
- Initial fixed deposit of ₱7,628.00
- Registered as *San Isidro Parish Credit Union*
- Guided by the mission "Saving Souls the Coop Way"

1975

- Renamed *San Isidro Parish Credit Cooperative (SIPCCI)*
- Re-registered under the Bureau of Agricultural Cooperative Development.

Trials and Struggles (1984–1991)

1984

- A strong earthquake damaged the cooperative's building
- Operations were temporarily relocated to makeshift shelters and rented spaces

1991

- Celebrated Silver Anniversary amid financial challenges
- Assets stood at ₱3.65 million
- Net surplus recorded at ₱154,624.49
- Employee resignations affected operations
- April 11: Re-registered with the Cooperative Development Authority (CDA)

• Officially renamed *San Isidro Parish Multipurpose Cooperative (SIPMPC)*
2002

- Despite 36 years of service, total assets remained modest at ₱15.3 million.

A New Era of Leadership (2004–2005)

2004

- Election of a dynamic Board of Directors
- Strengthened accountability and leadership standards
- Officers required to serve as role models
- Strict enforcement of loan repayment
- Training recognized as an investment, not an expense
- Shift from share-leveraging loans to capacity-based lending
- Introduction of written policies and controls

2005

- Assets increased by 86%
- Net surplus grew by 80%
- Marked the beginning of sustained growth and stability

Resilience in the Face of Tragedy (2006)

February 17, 2006

- Guinsaugon landslide devastated an entire barangay
- Over 1,100 lives lost, including 76 cooperative members
- Cooperative suffered losses of ₱2.4 million

Aftermath & Response

- SIPMPC became a hub for relief operations
- International and local partners (WOCCU, Rabo Bank, CCA, NATCCO, CLIMBS, PBSP) provided grants and assistance
- Supported livelihood and scholarship programs for survivors and orphans

...60 Years of Service

The Expansion and Modernization (2007–2012)

2007

- Launched Microfinance Program, expanding services across Pacific towns
- Total assets: ₱41M

2008

- Assets increased to ₱58M

2010

- Inaugurated new two-storey office building Funded by Coop NATCCO Partylist (₱1.2M) and Angelo King Foundation (₱1M)
- Installed 24/7 ATMs, serving six municipalities and 4Ps beneficiaries
- Accredited as Southern Leyte Electric Cooperative collecting agent and Western Union money transfer agent

2011

- Assets grew to ₱95M

2012

- SIPMPC achieved large cooperative status
- Assets: ₱114M | Net surplus: ₱8M

Towards Agri-Business and Sustainability (2022–Present)

2022 – Opened Agribusiness Center (rice milling, drying, trading); upgraded former satellite offices to full branches (Sogod, Hinunangan, Bato)

2023 – Opened Abuyog branch; received CDA Membership Expansion Award

2024 – Opened Liloan branch; granted modern farm machinery by DA-PHILMECH; recognized as Model FCA Cooperative

Ongoing – Accredited by DA-RCEF & DA-CSO to support farmers and agriculture programs

Regional Presence and Recognition (2013–2021)

2013

- Opened Bato satellite office

2014–2015

- Awarded Top ATM Location Nationwide by NATCCO (2 consecutive years)

2016

- Opened Baybay City branch
- Celebrated Golden Anniversary: *“Ika-50 Taong Pagpupugay, Tulay sa Maunlad na Buhay”*
- Special General Assembly addressed naming issue; resolution passed to rename SIPMPC to SBMPC

2017

- Name change officially ratified: Saint Bernard Multipurpose Cooperative (SBMPC)
- Faced leadership and governance challenges; strengthened accountability and service culture

- Opened Palo branch

2019–2021

- Opened additional branches:
 - Sogod (2019)
 - Hinunangan (2020)
 - Maasin City (2021)
 - Baybay City (2021)

Today

Officially renamed Saint Bernard Multipurpose Cooperative (SBMPC) in 2016

As of December 2025: 18,808 members | ₱968M total assets

From 25 founding members to a beacon of resilience, solidarity, and sustainable development in Southern Leyte and beyond.

Event Programme

7:00 – 8:00 A.M.	Arrival and Registration	
8:00 – 9:00 A.M.	Thanksgiving Mass.....	Rev. Fr. Joah M. Tiengo Parish Priest, Saint Isidore Parish Saint Bernard, So. Leyte
	Acknowledgement of AGA Delegates	
Part II: 9:30 A.M.	PROGRAM PROPER	
	Opening Preliminaries	
	Welcome Address.....	Dir. Elysha S. Alvarado BOD Vice-Chairperson
	Introduction of the Guest Speaker.....	Dir. Corazon R. Llorca BOD Member
	MESSAGE.....	Mr. Jose Detablan CEO, VICTO National
	Giving of Plaque of Appreciation & Token ...	Mr. Vergel Q. Saludo, GM
Part III: 10:30 A.M.	BUSINESS ASSEMBLY PROPER	
	Meeting Call to Order and Declaration of Quorum	
	Reading of Minutes of the Previous General Assembly	
	Proposed Revision of SBMPC Election Code and Guidelines	
	Election of Officers	
	Presentation of Annual Reports:	
	a. Committee Reports	
	b. Board of Director & Management Report	
	Audited Financial Statement 2025	
	Proposed Annual Budget 2026	
	Presentation of SBMPC Strategic Plan 2026-2030	
	Presentation of Annual Action Plan & Social Development Plan	
	Approval of Audited FS & Annual Budget	
	Declaration of Dividends	
	Open Forum	
Part IV:	Proclamation Of Winning Candidates	
	Induction of Newly Elected Officer	
	Raffle Draws	
	a. Major Prize (60 Winners) – Ten Thousand Pesos Cash	
	b. Consolation Prize (100 Winners) – Three Thousand Cash	
	Closing Remarks.....	Dir. Elsa M. Anduyan BOD Member
	Adjournment	

Master of Ceremony: Jeneffer M. Medilo, BOD Member

Messages

It is with pride and honor that I greet all member-owners of Saint Bernard Multipurpose Cooperative as we celebrate our 60th Annual General Assembly.

The year 2025 marked SBMPC's strongest performance yet. We achieved a record-high membership of 18,808, up from 15,559 in 2024. Our total assets grew to ₱967.8 million from ₱772 million, and our net surplus increased to ₱63.7 million from ₱51 million. We are also proud that our Agribusiness Center has been recognized as a model Farmers' Cooperative and Association (FCA) in Region VIII. In fact, many cooperatives and LGUs from Samar and Leyte have benchmarked their operations against SBMPC-ABC to improve efficiency and productivity. Our continuous improvement in agribusiness, in partnership with PhilMech-DA, has grown even stronger.

To ensure SBMPC's sustainability, we have invested in improving our building infrastructure—strengthening our corporate image while generating additional income. In 2025, we acquired a three-storey building for the Maasin Branch and constructed a two-storey building for the Baybay Branch. This first quarter of 2026, we will build an iconic SBMPC landmark—a three-storey building with amenities of comfort and convenience, situated on a 2,068-square-meter property. This will be known as the SBMPC Main Office, Hotel, and Conference Center.

In October 2025, SBMPC received several awards and recognitions. Most notably, we were awarded 3rd Place – Large Cooperative as one of the Top Performing Cooperatives in Region VIII during the CDA Adlaw Han Pagkilala 2025, held on October 22, 2025, in Tacloban City. And fittingly, as we celebrate our 60th Anniversary, I am proud and humbled to announce—as your BOD Chairperson—that SBMPC has officially reached the Billionaire Cooperative category. From a small cooperative in a small town, SBMPC has grown into a Billionaire Coop. Out of 20,962 cooperatives in the Philippines, only 121 have achieved this milestone, based on CDA Cooperative Statistics as of December 2024.

The management, headed by our soon-to-be CEO Vergel Q. Saludo, is carefully strategizing and studying the feasibility of expanding our branches annually as part of our five-year strategic plan. We have just opened our 11th branch in Ormoc City, and with a clear roadmap toward 2030, our goal is to reach 15 branches and ₱2 billion in assets. Let us make this happen—to God be the glory. In closing, I extend my heartfelt thanks to my fellow Board of Directors for their leadership and wisdom; to our management and staff for their commitment and dedication; and most especially to our nearly 19,000 strong member-owners for your continued trust in SBMPC.

Congratulations to us all. Good governance is the key to success!

Goldwyn Alfaro Arevalo
BOD Chairperson





HON. ROGER G. MERCADO
Representative
First District, So. Leyte

I extend my warmest congratulations to the Saint Bernard Multipurpose Cooperative (SBMPC) as it celebrates its 60th Annual General Assembly.

For six decades, SBMPC has stood as pillar of cooperation, resilience and community empowerment of Southern Leyte. From its humble beginnings in 1966, it has grown into a strong and reliable institution that uplifts lives through accessible financial services, sound governance and a steadfast commitment to the principles of mutual help and solidarity.

The theme, "SBMPC @60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity," truly reflects the remarkable journey of SBMPC. Your enduring dedication to promoting unity and sustainable development has significantly contributed to strengthening our local economy and improving the welfare of countless families in our communities.

As you mark this important milestone, may you continue to inspire cooperation, integrity and excellence among your officers, staff and members. Rest assured of my continued support in initiatives that advance inclusive growth and community development in the Province of Southern Leyte.

Congratulations on your 60th Anniversary, and may SBMPC continue to thrive for generations to come.

(SGD) HON. ROGER G. MERCADO
Representative
First District, So. Leyte



HON. CHRISTOPHERSON M. YAP
Representative
Second District, So. Leyte

My sincerest congratulations to Saint Bernard Multipurpose Cooperative (SBMPC) on the celebration of its 60th General Assembly.

I commend you on your hard work and resilience in maintaining the growth of the cooperative that had been organized way back in 1966 by founding members. Your day-to-day operation in providing financial services to your members is a testament to your unwavering commitment to your vision mission.

I have confidence that SBMPC will continue to serve as an exemplary organization to the communities of the Second District, espousing the cooperative values of self-help, self-responsibility, democracy, equity, and solidarity.

Once again, congratulations and I wish you success in your gathering. Keep on looking back to your humble beginnings and find purpose in continuing your legacy of service that is anchored in good governance in order to achieve unity and prosperity.

Thank you for your service, SBMPC!

(SGD) HON. CHRISTOPHERSON M. YAP
Representative
Second District, So. Leyte



HON. LUZ V. MERCADO
City Mayor
Maasin, So. Leyte

Warmest Congratulations to the officers, management staff and members of Saint Bernard Multipurpose Cooperative (SBMPC) as you celebrate your 60th General Assembly with the theme, “SBMPC @60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity,”.

For six decades, you have shown that unity, integrity, and responsible leadership can build a lasting legacy of service. We are deeply grateful for your contribution to our city’s economy—more so for the hope and opportunity you extend to those who need it the most.

Your Maasin branch, opened in 2021, strengthened financial access for our people, especially our MSMEs and aspiring entrepreneurs. I sincerely hope we continue to grow as partners in empowering the people of Maasin City and supporting inclusive local development.

I stand with you in upholding good governance. From serving as Congresswoman to now as City Mayor, I remain committed to people-centered governance— ensuring that public service is always for the good and benefit of the people. I hope we share the same heart and dedication in serving our communities.

May we always uphold the value of Ajonay—pagtinabangay ug pagsinabtanay— working together in cooperation and mutual understanding toward unity and prosperity.

Congratulations on your 60th year. May SBMPC continue to thrive and inspire future generations.

(SGD) HON. LUZ V. MERCADO
City Mayor



HON. JOCELYN L. BUNGCARAS
Municipal Mayor
Saint Bernard, So. Leyte

A Diamond Legacy: 60 years of Empowering Lives
Today, we honor sixty years of shared vision, unwavering trust, and the collective strength of the Saint Bernard Multipurpose Cooperative (SBMPC).

From its humble beginnings to becoming a pillar of progress in Southern Leyte, SBMPC has proven that when we walk together, no mountain is too high to climb. This anniversary is not just a look back at six decades of achievement, but a celebration of every life touched, every business uplifted and every dream fueled with the spirit of cooperation.

As you commemorate this milestone, may you continue to be the “Diamond of the Pacific” – resilient, brilliant, and precious to the community you serve. Let this 60th anniversary be the springboard for ever greater innovation and deeper service, ensuring that the legacy of civic unity continues to flourish for generations to come.

Happy 60th Anniversary, SBMPC! Forward together, stronger than ever!

From the LGU of Saint Bernard;

(SGD) HON. JOCELYN LIM-BUNGCARAS
Municipal Mayor



HON. SHEFFERED LINO S. TAN
Municipal Mayor
Sogod, So. Leyte

It is with great pride and warmest greetings that I extend my heartfelt congratulations to the Saint Bernard Multipurpose Cooperative (SBMPC) on the celebration of your 60th Annual General Assembly.

With the inspiring theme, “SBMPC @60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity,” you honor six decades of steadfast commitment to cooperation, mutual help, and community empowerment. Since your establishment in 1966, SBMPC has truly embodied the cooperative spirit—uplifting lives, strengthening local enterprise, and promoting responsible governance among your members.

Your growth through the years, including the opening of the Sogod Branch in 2019, reflects not only institutional strength but also a genuine dedication to expanding opportunities for our people. By providing accessible financial services and meaningful cooperative programs, SBMPC has contributed significantly to local economic development and inclusive progress in Sogod and neighboring communities.

As we continue working toward sustainable growth and shared prosperity, partnerships between local government and strong institutions like SBMPC remain vital. Your legacy of service stands as a testament to what unity, trust, and good governance can achieve.

On behalf of the Municipality of Sogod, I commend your officers, management staff, and members for your unwavering dedication. May this milestone celebration inspire you to reach even greater heights in the years ahead.

Congratulations on your 60th Annual General Assembly, and may SBMPC continue to flourish as a pillar of unity and prosperity for generations to come.

(SGD) HON. SHEFFERED LINO S. TAN
Municipal Mayor



Mayor Jonna Adan
HON. JONNA C. ADAN
Municipal Mayor
Liloan, So. Leyte

Warmest congratulations to the Saint Bernard Multipurpose Cooperative on the celebration of your 60th Anniversary!

The people of the Municipality of Liloan commend SBMPC for its remarkable journey— from humble beginnings to becoming a pillar of economic strength and community empowerment in Southern Leyte.

Your steadfast commitment to good governance, unity and service has created a legacy of progress and prosperity. May this milestone inspire continued growth, stronger partnerships and greater success for generations to come.

Congratulations, and Mabuhay ang SBMPC!

(SGD) HON. JONNA C. ADAN
Municipal Mayor



HON. LUCY TORRES GOMEZ
City Mayor
Ormoc City, Leyte

Sixty years ago, a vision was planted—a vision of neighbors helping neighbors, of individuals coming together not just for themselves, but for the community.

That seed has grown, nurtured by the dedication of countless hands, minds, and hearts, into the cooperative we celebrate today.

SBMPC is an epitome to the strength of unity and the impact of good governance.

Through its services, it has empowered families, uplifted communities, and inspired trust among its members.

As you mark this 60th Annual General Assembly, let us remember that these achievements are stories. Stories of resilience in the face of challenges, and hope that bridges generations. Each member, officer, and partner of this cooperative is a thread in this rich tapestry of cooperation and community.

As the next chapters of this cooperative unfold, may your steps be guided by hope, hearts united in purpose, and hands ever ready to lift one another.

Keep the spirit of mutual help alive, ensuring that the cooperative remains a beacon of trust, a fountain of opportunity, and a home for prosperity.

(SGD) HON. LUCY TORRES GOMEZ
City Mayor



HON. LEMUEL GIN K. TRAYA
Municipal Mayor
Abuyog, Leyte

On behalf of the Local Government Unit and the people of Abuyog, I extend my heartfelt congratulations as you celebrate your 60th Annual General Assembly. Reaching six decades is no small feat. It is a powerful testament to your resilience, integrity and unwavering commitment to serve the community.

Your theme, “SBMPC @ 60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity,” beautifully captures your journey. From modest beginnings, you have grown into an institution anchored on trust, discipline and sound governance— values that have allowed SBMPC not only to endure, but to flourish. Your story is a reminder that true progress is built patiently, guided by purpose, and sustained by unity.

Since 2023, when you opened your Abuyog Branch, the people of Abuyog are deeply grateful for the role SBMPC has played in our community, from providing opportunities, extending support in times of need, and helping transform hard work into hope and stability.

To many, SBMPC is more than a cooperative; it is a lifeline, a mentor and a trusted companion in their journey toward a better life.

As you honor the past and move forward with renewed purpose, may this General Assembly inspire greater unity among your members and reaffirm commitment to service with integrity and compassion. Rest assured that the LGU of Abuyog stands with you as you continue to build a legacy that future generations can be proud of.

Once again, congratulations on your 60th year and thank you for your enduring service, your leadership and your heart for the people.

(SGD) HON. LEMUEL GIN K. TRAYA
Municipal Mayor



HON. BRYAN NILE A. GERTOS
Municipal Mayor
Bato, Leyte

My warmest congratulations to all the officers, management staff and members of Saint Bernard Multipurpose Cooperative on the occasion of their 60th Annual General Assembly!

I am immensely happy and proud as SBMPC celebrates this wonderful milestone. The theme, "SBMPC @ 60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity", speaks a lot of its remarkable successes and achievements over the years.

Since 2013 when SBMPC first opened its doors to the Batohanons and our neighbors, it has remained true to its mission and has been a dependable partner in progress, providing accessible financial services and helping strengthen the local economy of our beloved municipality. Truly, I can say that its contribution to the growth and stability of Bato has been invaluable, worthy of commendation.

May SBMPC remain strong in its mission of promoting good governance, transparency and community-centered service. May this cooperative continue to grow, innovate and reach even more people who rely on its guidance and support.

Here's to many more years of meaningful service, shared success and lasting positive impact in our community. Congratulations one again on this wonderful milestone! Padayon sa paglambo, SBMPC!

(SGD) HON. BRYAN NILE A. GERTOS
Municipal Mayor



HON. JOSE CARLOS L. CARI
City Mayor
Baybay City, Leyte

Congratulations to the officers, management staff and member-owners of the Saint Bernard Multipurpose Cooperative (SBMPC) as you celebrate your 60th Annual General Assembly.

Reaching a diamond jubilee is no small feat. It shows your enduring dedication to your cooperative values and drive for financial excellence. Over the past decade, SBMPC has become a vital partner in our local economy, providing accessible financial services and bolstering the livelihood of our people helping them achieve financial stability. Your growth proves that when a community unites with a shared vision of good governance and mutual help, prosperity inevitably follows.

As you look back on your humble beginnings and forward to a future of continued service, know that the City Government of Baybay stands with you. May this assembly not only be a celebration of your past 60 years but also a launchpad for many more decades of success.

Again, Congratulations on your 60th Anniversary!

(SGD) HON. JOSE CARLOS L. CARI
City Mayor



HON. REMEDIOS "MATIN" L. PETILLA
Municipal Mayor
Palo, Leyte

Warmest congratulations to the Saint Bernard Multipurpose Cooperative "SBMPC" on the celebration of its 60th Annual General Assembly.

We extend our full support and sincere goodwill to SBMPC as it marks six decades of dedicated service, sound leadership, and steadfast commitment to cooperative principles. From its humble beginnings, the cooperative has grown into a respected institution – one that continues to uplift its members, strengthen communities, and promote inclusive and sustainable development.

As you celebrate SBMPC at 60, we commend your enduring pursuit of excellence, transparent, and unity. May this milestone further inspire harmony among members, reinforce trusted partnerships, and open greater opportunities for shared progress.

With confidence in SBMPC's vision and leadership, we reaffirm our continued support and partnership in advancing its mission. May the cooperative enjoy sustained growth, stability, and prosperity in the years ahead.

(SGD) HON. REMEDIOS "MATIN" L. PETILLA
Municipal Mayor



HON. YMARD JOSEPH T. TOCMO
Municipal Mayor
Hinunangan, So. Leyte

It is with great pride and sincere appreciation that I extend my warmest congratulations to the Saint Bernard Multipurpose Cooperative (SBMPC) on the celebration of your 60th Annual General Assembly. Sixty years is not only a milestone, it is a powerful testimony of dedication, unity, and faithful service to the people. From your humble beginnings in 1966, SBMPC has grown into a strong and reliable institution that continues to uplift lives through accessible financial services, responsible governance, and genuine concern for the welfare of your members.

Your journey reflects the true spirit of cooperation people helping one another to achieve shared progress and stability. The theme, "SBMPC @60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity," perfectly captures your story. It reminds us that lasting success is built on integrity, transparency, and a deep commitment to community development. Over the years, SBMPC has proven that when people work together with trust and discipline, growth becomes sustainable and inclusive. I also commend SBMPC for expanding its services to the Municipality of Hinunangan through your branch established in 2020. Since then, your presence has contributed significantly to our local economy by providing accessible financial programs, supporting small entrepreneurs, and promoting a culture of savings and responsible borrowing among our constituents. Your partnership in empowering families and strengthening livelihoods is deeply valued. As we move forward in a time of both opportunities and challenges, institutions like SBMPC play an important role in building resilient communities. Your continued commitment to good governance and member-focused services sets an example for other organizations to follow.

On behalf of the Municipality of Hinunangan, I express my heartfelt gratitude to the officers, management staff, and members of SBMPC for your unwavering dedication and service. May you continue to grow stronger, remain united in purpose, and achieve even greater milestones in the years ahead. Congratulations on your 60th Annual General Assembly. May this celebration inspire renewed commitment toward unity, prosperity, and shared success for all.

(SGD) HON. YMARD JOSEPH T. TOCMO
Municipal Mayor

MESSAGE

I convey my profound congratulations to Saint Bernard Multipurpose Cooperative on the occasion of your 60th Founding Anniversary. The 60th Anniversary of SBMPC is remarkable milestone that reflects six decades of dedication, resilience, and unwavering commitment to service. From its humble beginnings, SBMPC has grown into a strong and trusted institution—built through the collective efforts, shared vision, and enduring cooperation of its members, leaders, and stakeholders.

Over the years, SBMPC has stood as a symbol of good governance, integrity, and community empowerment, continuously uplifting lives and creating opportunities that foster growth and stability. What began as a simple aspiration to serve has evolved into a lasting legacy founded on unity, accountability, and excellence.

As we honor this diamond anniversary, we pay tribute to the pioneers whose courage and determination laid the foundation of our success, as well as to every member who continues to uphold the cooperative spirit that drives SBMPC forward. Their dedication has transformed challenges into achievements and dreams into shared prosperity.

Guided by the theme, “SBMPC @60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity,” we reaffirm our commitment to strengthen collaboration, promote inclusive progress, and sustain responsible leadership for generations to come.

May this celebration inspire us to move forward with renewed purpose—united in vision, steadfast in service, and hopeful for a future marked by continued growth, harmony, and prosperity for all. Happy 60th Anniversary, SBMPC!

(SGD) REV. FR. JOAH M. TIENGO
Parish Priest





NATCCO Network

SOLIDARITY MESSAGE

On behalf of the NATCCO Network 1,074 member-cooperatives nationwide, I extend our warmest congratulations to Saint Bernard Multipurpose Cooperative (SBMPC) as you celebrate your *60th Annual General Assembly*—a truly remarkable milestone in your cooperative journey.

Your chosen theme, "*SBMPC @ 60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity*" fittingly captures six decades of steadfast commitment, resilience, and service. Since your establishment in 1966, SBMPC has grown from modest beginnings into a strong and respected cooperative that champions financial empowerment, upholds good governance, and delivers meaningful services to its members.

Through the years, SBMPC has remained faithful to the principles of the cooperative movement and responsive to the needs of the communities you serve across Southern Leyte and Leyte. Your story is a testament to what unity, integrity, and dedicated leadership can achieve.

Celebrating six decades demonstrates the "Cooperative Identity" in action, proving that the model excels in longevity and member participation. Your 60 years of service is also an opportunity to emphasize how the co-op can be leveraged to drive environmental responsibility, digital innovation, and good governance advocacy. By doing this, the co-op can transform a milestone into a powerful statement of your role in building a more inclusive and democratic local economy.

As you move forward, we encourage SBMPC to remain active, connected, and fully engaged in building the NATCCO vision of an integrated network of cooperatives—one that shares common standards in education and training, harmonized operations and procedures, and unified advocacies that strengthen the entire movement.

Thank you for your enduring partnership and trust. Please be assured that the NATCCO Network is your federation, steadfast in its commitment to support SBMPC's continued growth, sustainability, and prosperity.

Congratulations once again on your 60th Anniversary, and may the years ahead bring even greater unity and shared success.

SYLVIA OKINLAY-PARAGUYA
Chief Executive Officer





Philippine Chamber of Cooperatives Inc.
SEC Registration No. 202307010953-3002
No. 20 Stanford St., Brgy. Socorro, Cubao, Quezon City

Message for the Saint Bernard Multipurpose Cooperative (SBMPC)
60th Annual General Assembly

On behalf of the Philippine Chamber of Cooperatives Inc. (Coop Chamber), led by our esteemed Chairperson Noel D. Raboy, we extend our warmest congratulations to Saint Bernard Multipurpose Cooperative on the celebration of your 60th Annual General Assembly.

This year’s theme, *“SBMPC @ 60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity,”* perfectly captures the remarkable journey of your cooperative. Founded in 1966 through the initiative of the Scarboro Mission priests, SBMPC has grown from a modest beginning into a strong and respected institution in Southern Leyte, now serving more than 18,000 members through 10 branches and managing nearly a billion in assets. Your growth stands as a powerful testament to what faith in cooperation, disciplined governance, and member-centered service can achieve over time.

Organizations often begin with humble beginnings when individuals come together to advocate for a shared cause. Advocacy builds credibility, protects the rights of members, and shapes policies, transforming small groups into powerful movements. Partnering with the Coop Chamber enhances your voice by translating grassroots concerns into meaningful reforms and strengthening governance through established standards and accountability. Over the past two years of our partnership, we have achieved unity and modest accomplishments through our collective action, strategic alliances, and shared platforms.

For six decades, SBMPC has remained at the forefront of holistic and inclusive development in the region. Beyond its operational success, SBMPC has also been actively engaged in advocacy efforts that contribute meaningfully to strengthening and advancing the cooperative movement, as demonstrated by its numerous engagements with the Coop Chamber. Your engagement in policy dialogue and sectoral initiatives demonstrates leadership beyond your membership and reflects a deep commitment to the long-term growth and protection of cooperatives. You demonstrate that when cooperatives remain true to their principles, they become enduring pillars of community progress and shared prosperity.

The Cooperative Chamber reaffirms its commitment to work closely with SBMPC and all member-cooperatives in strengthening the cooperative movement through collaboration, policy advocacy, capacity-building, and representation.

May this milestone year further strengthen your unity, deepen member participation, and expand your impact for future generations. The Coop Chamber proudly stands with you in celebrating your legacy and in supporting your continuing journey of service and cooperative excellence.

Our Coop, Our Voice!


EDWIN A. BUSTILLOS
Secretary General
Philippine Chamber of Cooperatives, Inc.



OUR COOP, OUR VOICE!



MESSAGE

Warmest greetings to the officers, management, staff, and members of Saint Bernard Multipurpose Cooperative as you celebrate your 60th Annual General Assembly Meeting and six decades of cooperative service.

“SBMPC @ 60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity” is more than a theme, it is a powerful testament to your journey. For sixty years, SBMPC has stood as a beacon of financial empowerment, principled leadership, and genuine service to members and communities across Southern Leyte and Leyte.

From modest beginnings in 1966, you have grown into a strong and respected institution because of your unwavering commitment to cooperative values and good governance.

Reaching sixty years is not only a celebration of longevity; it is a celebration of trust earned, lives uplifted, and communities strengthened. It reflects the dedication of visionary leaders, the hard work of management and staff, and the loyalty and participation of members who believe in the power of cooperation.

As you gather for this milestone General Assembly Meeting, may you take pride in the legacy you have built and draw inspiration for the future you continue to shape. The challenges of our time call for unity, innovation, and steadfast adherence to cooperative principles. Your history proves that when members stand together with integrity and shared purpose, prosperity becomes a collective achievement— not just an individual gain.

On behalf of 1CISP, we commend SBMPC for six decades of meaningful service. *We remain your steadfast partner in securing the lives of your members and in building stronger, more resilient cooperative communities.* Together, let us continue strengthening the cooperative movement and advancing a cooperative economy where unity leads to shared prosperity.

Congratulations on your 60th Annual General Assembly Meeting. May the next decades bring even greater impact, deeper unity, and sustained success.

CECILIA M. LAGUNA
President
1CISP Life and General Insurance





Warmest cooperative greetings!

On behalf of the Federation of Peoples' Sustainable Development Cooperatives (FPSDC), congratulations to the officers, management, staff, and member-owners of the Saint Bernard Multipurpose Cooperative (SBMPC) on your 60th Annual General Assembly.

Your diamond anniversary theme, "SBMPC@60: From Humble Beginnings to Legacy of Service and Good Governance Towards Unity and Prosperity," perfectly captures your remarkable six-decade journey. From a small group pooling modest resources, you have blossomed into a cornerstone of financial empowerment, agricultural support, and economic stability for Southern Leyte.

Through natural calamities and global challenges, SBMPC has proven that a cooperative anchored in transparency and genuine care can weather any storm. By providing essential services and embodying the true spirit of Bayanihan when your community needs it most, you have built a legacy that transforms lives and fosters a deeply resilient community.

FPSDC is inspired by your unwavering dedication. You are living proof that unity brings shared prosperity. As you celebrate today, take immense pride in your collective achievements. May your legacy of good governance continue to flourish, serving as a sturdy foundation for the next generation of cooperators.

Here is to 60 years of excellence, and to the even brighter future ahead!

Mabuhay ang SBMPC! Mabuhay ang Kilusang Kooperatiba!

In solidarity,


MS. CHRISTIE ROWENA C. PLANTILLA
 Chief Executive Officer
 Federation of Peoples' Sustainable Development Cooperatives (FPSDC)





My warmest congratulations to the Board of Directors, Committee Officers, Management and Staff but, especially to all the valued members of **Saint Bernard MPC** on your **60th** Annual General Assembly!

Today, as you celebrate another milestone of Saint Bernard MPC, please remember that your strength isn't just in your financial resources, but in your shared commitment to one another. May you be reminded of the breakthrough achieved so you may be inspired to pursue your endeavors for a better future. Staying true to your theme this year, "**SBMPC @ 60: From Humble Beginnings to a Legacy of Service and Good Governance Towards Unity and Prosperity**", let solidarity and collaboration be your guide moving forward, as you continue to strive in addressing pressing issues such as financial independence and total human development.

For over **6** decades, the **Saint Bernard MPC** has been at the forefront of empowering the people and communities, fostering economic development and nurturing a culture of cooperation. Indeed, your cooperative lives up to its commitment in uplifting the lives of the members as seen in the relevant and deeply impactful programs and services.

Let this assembly be a spark for renewed commitment and dedication, cooperation and support for each other, and build an even brighter, more prosperous tomorrow, together. Your collective effort today paves the way for a stronger, more resilient cooperative as a catalyst for a better future.

The VICTO National wishes your success in all your endeavors. May you continue to play a pivotal role in finding innovative ways of doing business that drive meaningful change in the lives of the members, and communities.

Mabuhay!

JOSE CONTRERAS DETABLAN
Chief Executive Officer
VICTO National



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59th General Assembly Minutes of Meeting

Saint Bernard Multipurpose Cooperative
Minutes of the 59th Annual General Assembly Meeting held on
March 22, 2025, SLSU – San Juan Campus, San Juan So. Leyte

Part I: Registration

The assembly began with the registration of delegates from 7:00 AM to 8:00 AM. Following this, Holy Mass was held at 9:00 AM, led by Rev. Fr. Manuel V. Lagumbay.

Part II: Program Proper

At 9:30 AM, the program continued with the Philippine National Anthem, Coop Hymn, SBMPC Hymn, and the Cooperative Pledge, led by our Master of Ceremony, Mrs. Reina Lyn B. Paas, Baybay Branch Manager. Branch participants were then introduced, followed by a warm welcome speech from Dir. Leonida C. Catalonia, Chairperson of the Board of Directors.

Afterward, Dir. Goldwyn A. Arevalo, BOD Member, informed the delegates that our guest speaker, Asec. Luz H. Yringco, was unable to attend in person due to scheduling conflicts. However, she had sent a video message for us. He then introduced her to the delegates, before viewing the video message she prepared.

Part III: Business Assembly Proper

A. Proof of Notice/Meeting Called to Order and Declaration of Quorum

Chairperson Leonida C. Catalonia, the Presiding Officer, formally declared the opening of the 59th Annual General Assembly at 10:30 AM. As proof of due notice, Board Secretary Ms. Shelley Jane A. Pialago confirmed that the notice of the meeting was sent by letter invitation to 5,300 regular members in good standing. Out of these, 3,926 members responded to the invitation, which satisfied the 25% quorum requirement.

B. Reading of the Previous Minutes

Delegate Francisca Carbonilla motioned to dispense with the reading of the minutes from the 58th Annual General Assembly, which was seconded by Delegate Jose D. Batas. Therefore, the resolution was approved.

<p>AGA RESOLUTION 01, S 2025. A resolution concurring to dispense the reading of the previous minutes.</p>
<p>AGA RESOLUTION 02, S 2025. A resolution accepting the previous minutes dated March 23, 2024.</p>

C. Proposed GA Resolution to Amend Resolution #4, Series of 2024, Article 3, Section A

The Presiding Officer granted the floor to the Election Committee for the proposal amendment to GA Resolution #4, S2024, Article 3, Section A. Elecom Chair Mr. Erwin C. Layao explained the proposal to amend the Resolution regarding Share Capital Requirements for candidates for the Board of Directors. The change proposed was to modify the requirement from: "Must have a share capital of at least P50,000.00 for three years before filing a candidacy" to "Must have a share capital of at least P50,000.00 for one year before filing a candidacy."

Chair Layao clarified that the proposed changes aim to correct the ambiguity regarding the required duration of minimum share capital, as it has limited the pool of qualified candidates.

With no objections, Delegate Jeneffer M. Medilo raise a motion for its approval and Delegate Benjamin M. Reyes seconded the motion.

<p>AGA RESOLUTION 03, S 2025. A resolution to correct GA Resolution #4, Series of 2024, Article 3, Section A</p>
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D. Presentation of Candidates and Election of Officers

Elecom Chairperson Layao introduced the Fifty-Four (54) SBMPC Scholars who were appointed as election deputies responsible for distributing and collecting ballots. He then presented the Election Guidelines, along with the

57 candidates for the Board of Directors, Audit Committee, and Election Committee. Each candidate was given three
58 (3) minutes to introduce themselves and outline their platforms.

- | | | | |
|----|----------------------------|-------------------------|----------------------------|
| 60 | BOARD OF DIRECTORS: | AUDIT COMMITTEE: | ELECTION COMMITTEE: |
| 61 | 1. Elysha S. Alvarado | 1. Raul C. Castil | 1. Liza M. Medicielo |
| 62 | 2. Elsa M. Anduyan | 2. Jessa M. Cinco | |
| 63 | 3. Belen G. Bungcag | 3. Leonida G. Lolo | |
| 64 | 4. Corazon R. Llorca | 4. Dioscora C. Palero | |
| 65 | 5. Jeneffer M. Medilo | | |
| 66 | 6. Josefina P. Pabuaya | | |
| 67 | 7. Ma. Cleofe O. Pison | | |
| 68 | 8. Jonnalyn B. Pulvera | | |
| 69 | 9. Augusto O. Umacob | | |

71 After the introductions, he informed the assembly to vote for only four candidates for the Board of Directors, two
72 for the Audit Committee, and one for the Election Committee. The election commenced at 11:30 AM and concluded
73 by noon.

74
75 Lunch Break: 12:00 PM - 12:30 PM

76
77 E. Presentation of Annual Reports

78 Audit Committee Chairperson Lilibeth G. Carbonilla presented the committee's accomplishment report, which
79 included recommendations and updates on cooperative benefits and financials as of December 31, 2024. This
80 information is available on pages 14-15 of the souvenir program.

81 Since other committee reports had already been discussed during the Ownership Meetings at each branch, the
82 presiding officer did not read them aloud. The presiding officer proceeded to present the Board reports found on
83 pages 22-23, covering major achievements, accomplishments and activities regarding property and facility
84 development, human resource development, member benefits and enhancements, partnerships and linkages, and
85 goals for 2025.

86
87 General Manager Vergel Q. Saludo explained the new policy regarding the cut-off date for dividends and patronage
88 refunds, which states that only new members who join from January 1 to June 30 will qualify for dividends and
89 patronage refunds. The policy aims to establish clear residency requirements for new members to ensure a fair
90 distribution of dividends and patronage refunds. This change does not affect existing members.

91
92 Additionally, he discussed the policy regarding the exclusion of bad debt accounts from the generation of dividends.
93 Members with bad accounts who avail themselves of the amnesty will not be included in the dividend generation
94 as they only pay the principal amount. The eligibility for dividends may return if their accounts are restored to good
95 standing. The General Assembly was asked to give approval to this motion. Delegate Jessa Cinco raise the motion
96 for its approval and it was seconded by the majority.

- | | |
|--------------------------|--|
| 97
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99 | AGA RESOLUTION 04, S 2025. A resolution approving the policy on cut-off date of dividends and patronage refund. |
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103 | AGA RESOLUTION 05, S 2025. A resolution approving the policy on exclusion of bad debts accounts for the generation of dividends. |

104 GM Saludo began the management report by highlighting key areas from the Audited Financial Statements,
105 comparing figures from 2021 to 2024 as detailed on pages 24-27:

- 106 1. Total Assets: As of December 31, 2024, our consolidated assets amount to P772M. This increase is
107 primarily due to donations and grants of machinery from the Department of Agriculture - PhilMech.
- 108 2. Membership: Our cooperative has a 21% increase in membership. This growth has earned us recognition
109 from the Cooperative Development Authority (CDA), specifically the Cooperative Membership Expansion
110 Award in the Large Cooperative Category.
- 111 3. Total Member-Borrowers: Our cooperative fall short by 4% of our target, which requires at least 60% of
112 our total membership to patronize our loan products.

113 GM Saludo presented the new mechanics for the 60th AGA Raffle Draw, which is open to all members excluding
114 staff and officers. Members will receive one raffle entry for every approved loan released from March 24, 2025 to

115 March 7, 2026. Winners will be selected through an electronic raffle, with 60 major prizes of P10,000.00 each and
 116 100 consolation prizes of P10,000.00.

117 4. Loan Portfolio: We are currently lacking 11.6% in our loan portfolio to meet the standard 70% target.

118 GM Saludo encouraged members to avail of our loan products, loan applications will be evaluated by management
 119 based on our established loan approval criteria.

120 5. Net Surplus: In 2024, we achieved a consolidated net surplus of P51,226,971.00, primarily generated
 121 through our lending operations. Our agribusiness center also contributed a net surplus of P372,000.00.

122 GM Saludo presented a proposed budget for 2025, projecting total revenues of P154,000,000.00 and total
 123 expenses of P99,000,000.00, resulting in a target net surplus of P55,000,000.00.

124

125 GM Saludo also outlined plans for the year 2025-2026, which include:

126 1. Engaging in government bidding for rice commercialization, as per our approved Platinum membership in
 127 PhilGEPS.

128 2. Pursuing the accreditation process for our PCA application, scheduled after the General Assembly, and
 129 organizing a caravan to facilitate mass registration to NCFRS for at least 51% of our total membership.

130 3. Continuing training programs for our officers and staff.

131 4. Presented a map showing the cooperative's proposed branch locations across Southern Leyte and Leyte,
 132 highlighting Ormoc City as the next target area for branch establishment within the year.

133

134 The majority of the General Assembly expressed their approval for the establishment of the proposed branch
 135 office in Ormoc City.

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138

139 AGA RESOLUTION 06, S 2025. A resolution approving the establishment of SBMPC Ormoc Branch Office.

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141

142 Following the report, the presiding officer requested approval for the presented reports. Delegate Ma. Cleofe O.
 143 Pipon made a motion to accept the reports of the committees, the Board, management, the audited financial
 144 statements for 2024, and the proposed annual budget for 2025. Delegate Elsa M. Anduyan seconded the motion.

145

146

147 AGA RESOLUTION 07, S 2024. A resolution accepting and approving the Committees, BOD, Management, Audited
 148 Financial Statement for year 2024, and Proposed Annual Budget for 2025.

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152 F. Declaration of dividends

153 The Presiding Officer announced a Dividend Per Share of 9.25% and a patronage refund of 11.87%. The release is
 154 scheduled for Monday, March 24, 2025.

155

156 G. Open Forum

157 The following questions, suggestions, and recommendations were raised by the delegates:

158 a. Delegate Moises Lopio suggested implementing a program for senior citizens and providing a birthday gift
 159 to members as cooperative owners.

160 b. Delegate Conrado Blanco recommended further research into the plans for coconut oil production, noting
 161 that two associations previously supported by LandBank had failed in this endeavor. He also expressed
 162 approval on the possibility of establishing a branch in Ormoc City, as reported by the Central Bank
 163 regarding the city's progress.

164 c. Delegate Elmer Tangob observed that while there was a report on Gender and Development, there was no
 165 report addressing environmental concerns.

166 d. Delegate Rene Bautista proposed that the cooperative establish a customer service hotline to facilitate
 167 inquiries from members who are unable to visit the office.

168 e. Delegate Jayma suggested that authorization letters should not be required for family members abroad
 169 when claiming their giveaways. However, Director Gula emphasized the importance of authorization letters
 170 for the legality of these claims.

- f. Delegate Noli Casas proposed allowing members from other branches to run for positions on the Board of Directors (BOD). He stated that this would encourage more membership in the branch by providing opportunities for members to be elected. Delegate Elenita Casipi supported this suggestion, noting that meetings could be held online or in person, as long as the schedule is communicated in advance.

Director Gula mentioned that the implementation of district officers in the branches is currently under study by the Election Committee (Elecom). He noted that this proposal will receive careful study and consideration. Furthermore, the Elecom Chairperson explained that, according to qualification requirements, a member must serve at least two years in a committee position before being eligible to run for the BOD. The implementation of district officers will serve as a pathway for branch members to run for elective positions.

- g. Delegate Zacario Lapasanda sought clarification regarding the denial of his pension loan application. General Manager Saludo explained that there are specific limitations on pension loans due to age requirements set by insurance providers.
- h. Delegate Rolito Merindo suggested that the Christmas giveaways should be in cash rather than canned goods. Director Gula explained that the BOD believes providing food packages is more beneficial than giving cash, as the latter may be spent on less important items. The assembly agreed with Director Gula's perspective.

With no further questions or suggestions, Chairperson Catalonia stated that all raised suggestions will be noted and reviewed by the Board of Directors.

BOD Member Goldwyn Arevalo took the opportunity to promote our Coop NATCCO Party List (CNPL) to our members, explaining the benefits of our cooperative, including tax exemptions. He highlighted the establishment of a SBMPC Multipurpose Gym funded by the CNPL, with approved budget of P10 million. Additionally, he guided members on where to find CNPL No. 119 on the sample ballots. The assembly expressed their support for the CNPL.

Part IV: Proclamation of Winning Candidates

Elecom Chairperson Layao announced the results of the election, as follows:

BOARD OF DIRECTORS:

Candidates	Votes Garnered	Rank	Status
Alvarado, Elysha S.	2158	1	Elected
Anduyan, Elsa M.	1220	4	Elected
Bungcag, Belen G.	750	7	-
Llorca, Corazon R.	1279	3	Elected
Medilo, Jeneffer M.	1658	2	Elected
Pabuaya, Josefina P.	375	9	-
Pipon, Ma. Cleofe O.	940	6	-
Pulvera, Jonnalyn B.	1198	5	-
Umacob, Augusto O.	592	8	-

AUDIT COMMITTEE:

Candidates	Votes Garnered	Rank	Status
Castil, Raul C.	1902	1	Elected
Cinco, Jessa M.	1257	3	-
Lolo, Leonida G.	754	4	-
Palero, Dioscora C.	1286	2	Elected

ELECTION COMMITTEE:

Candidates	Votes Garnered	Rank	Status
Medicielo, Liza M.	2453	1	Elected

Immediately after the announcement, the newly elected officials took their oaths of office.

Giving of Plaque of Recognition for Outgoing Officers

A plaque of recognition for their dedicated service to the Cooperative was presented to BOD Chairperson Leonida C. Catalonia, BOD Vice-Chairperson Angelito S. Gula, and BOD Member Victoria M. Labastida. This award marks the end of their terms as Board of Directors, which concludes today after the election of their successors.

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Raffle Draws

The winners of the raffle draw were announced:

1. Major Prizes – 59 winners of ₱3,000 cash; and
2. Consolation Prizes – 350 winners of 10 kilograms of rice

Closing Remarks

Director Elysha S. Alvarado, BOD Member, delivered the closing remarks, expressing her gratitude to all attendees at the 59th Annual General Assembly of our cooperative.

Distribution of Allowances

The distribution of allowances for the delegates took place immediately afterward.

Adjournment

Delegate Umacob concluded the 59th Annual General Assembly, which was seconded by the majority. The assembly was adjourned at 3:30 PM.

I hereby certify to the correctness of the foregoing minutes.

Prepared by:



SHELLEY JANE A. PIALAGO
BOD Secretary

Approved by:



LÉONIDA C. CATALONIA
Presiding Officer

Audit Committee Report

Once again, we gather to inform all members of the continued growth and progress of our cooperative, Saint Bernard Multi-Purpose Cooperative (SBMPC).

We are proud to report the increase in our net surplus, the growth of our assets, and the expansion of our branch offices, which allow us to provide more services and reach more members. These achievements were made possible through your continued trust and support as member-owners of this cooperative.

We sincerely thank you for your confidence and for giving us the opportunity to serve SBMPC. Together with our fellow officers and hardworking employees, we remain committed to performing our duties with dedication and integrity.

May we continue to support one another so that our cooperative will grow stronger and remain focused on its mission of serving all members. We also thank the Almighty God for His guidance and financial blessings.

Thank you, and welcome to our 60th General Assembly. May God bless us all always.

ACCOMPLISHMENT REPORT

1. Conducted cash counts, bank reconciliations, and surprise audits in every branch for cash monitoring and verification of balances.
2. Conducted office visitations to directly monitor operations and gather information.
3. Reviewed invoices, vouchers, and other important cooperative documents for necessary corrections and improvements.
4. Performed random checks on collectors' collections, ATM change funds, and other cash handled by employees.
5. Conducted physical inventory of cooperative properties and equipment and monitored monthly depreciation of both old and new purchases.
6. Submitted monthly financial reports to the Board of Directors during regular meetings, including updates on assets, net surplus, expenses, and other financial matters.
7. Monitored the Manager's monthly reports and performance targets (Performance Indicators).
8. Monitored DOSRI (Directors, Officers, Staff and Related Interest) accounts.
9. Conducted annual performance evaluation of officers (every December).
10. Submitted the Social Audit Report to CDA.
11. Monitored officers' accomplishment reports and minutes of meetings.

RECOMMENDED POLICIES / GUIDELINES / MATTERS

(Presented to the Board of Directors during Regular Meetings)

1. Recommendation regarding the term of office of 2nd and 3rd elected officers (AUCOM and ELECOM).
2. Recommendation to continue the Officers' Forced Savings Program for emergency purposes.
3. Proposal on maternity leave benefits for non-regular employees.
4. Proposal on sick leave privileges for officers.

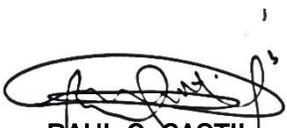
FINANCIAL UPDATES*(As of December 31, 2025)*

No.	Particulars	Amount (₱)
1	Properties and Equipment	₱75,847,350.00
2	Inventories – ABC (Merchandise & Unhusked Rice)	₱3,733,643.00
3	Financial Assets at Amortized Cost	₱52,454,966.00
4	Consolidated Net Surplus	₱64,950,341.00
5	Paid-Up Share Capital	₱441,954,000.00
	• Common Shares	₱436,922,600.00
	• Preferred Shares	₱5,031,400.00
6	Consolidated Assets	₱968,674,266.00

CMA AND DAJONG SERVICE AVAILMENT

Office	CMA	Claimed	Dajong	Claimed
Palo	338	39	154	2
Baybay	919	146	144	7
Liloan	24	8	16	0
Abuyog	680	84	508	3
Bato	184	92	169	17
Sogod	1,019	52	291	11
Maasin	861	43	226	3
Hinunangan	722	36	271	3
Main	5,160	585	4,837	47


LILIBETH G. CARBONILLA
 Chairperson


RAUL C. CASTIL
 Vice-Chairperson


DIOSCORA C. PALERO
 Secretary

Election Committee Report

Warmest greetings to all members and officers of Saint Bernard Multipurpose Cooperative (SBMPC) as we celebrate our 60th Year of Existence (Diamond Anniversary).

Congratulations to all of us!

The Election Committee extends its heartfelt congratulations to the Management, Officers, Staff, and fellow cooperators for your continued trust, loyalty, and support throughout the years.

As we mark this milestone, we reaffirm our commitment to uphold honest, clean, and peaceful elections, ensuring transparency and fairness for the welfare and satisfaction of all members.

Mabuhay ug basta kay sa SBMPC, Secure Ka!

A. ELECTION 2025 59TH Annual General Assembly

No. of Delegates : 3,926

No. of Spoiled, Marked Ballots: 168

No. of Casted Votes : 2, 802

No. of Counted Ballots: 2,634

Turn Out of Voters of 2025 Election

Branch	Members	MIGS	NIGS	DELEGATES	ATTENDED
Main	7391	4546	2845	3507	2824
Baybay	1347	993	354	150	135
Bato	1257	880	377	150	137
Maasin	1064	779	285	150	154
Sogod	1652	950	367	200	139
Liloan	190	130	60	50	45
Hinunangan	1399	545	221	260	302
Abuyog	891	788	103	170	148
Palo	1178	522	340	100	100

2025 Election Results

BOARD OF DIRECTORS (Vacant position: 4)	Votes Obtained	Rank	Status
1. Alvarado, Elysha S.	2158	1	Elected
2. Medilo, Jeneffer M.	1658	2	Elected
3. Llorca, Corazon R.	1279	3	Elected
4. Anduyan, Elsa M.	1220	4	Elected
5. Pulvera, Jonnalyn B.	1198	5	-
6. Pison, Ma. Cleofe O.	940	6	-
7. Bungcag, Belen G.	750	7	-
8. Umacob, Augusto O.	592	8	-
9. Pabuaya, Josefina P.	375	9	-

AUDIT COMMITTEE**(Vacant Position: 2)**

1. Castil, Raul C.	1902	1	Elected
2. Palero, Dioscora C.	1286	2	Elected
3. Cinco, Jessa M.	1257	3	-
4. Lolo, Leonida G.	754	4	-

ELECTION COMMITTEE**(Vacant Position: 1)**

1. Medecielo, Liza M.	2453	1	Elected
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B. BOARD/OFFICER'S TERM OF OFFICE

BOARD OF DIRECTORS	Position	2025	2026
1. Arevalo, Goldwyn A.	Chairperson	Elected 1 st term, 2 nd year	Can be re-elected
2. Alvarado, Elysha S.	Vice-Chairperson	Elected 2 nd term, 2 nd year	Retained
3. Pamaos, Esmeraldo P.	Member	Elected 1 st term, 2 nd year	Can be re-elected
4. Barce, Reynaldo L.	Member	Elected 2 nd term, 2 nd year	Can be re-elected
5. Medilo, Jeneffer M.	Member	Elected 1 st term, 1 st year	Retained
6. Llorca, Corazon R.	Member	Elected 1 st term, 1 st year	Retained
7. Anduyan, Elsa M.	Member	Elected 1 st term, 1 st year	Retained
AUDIT COMMITTEE			
1. Carbonilla, Lilibeth G.	Chairperson	2 years	Can be elected
2. Castil, Raul C.	Vice-Chairperson	2 years	Retained
3. Palero, Dioscora C.	Member	1 year	Can be elected
ELECTION COMMITTEE			
1. Layao, Erwin C.	Chairperson	2 years	Term End
2. Umacob, Augusto O.	Vice-Chairperson	1 year	Can be elected
3. Medecielo, Liza M.	Member	2 years	Retained

C. OTHER ACCOMPLISHMENT

- Enhanced the SBMPC Election Forms
- Crafted the SBMPC Omnibus Election Code of 2026
- Drafted the SBMPC General Instruction for Election 2024
- Submitted Thirty-Two (32) ELECOM Resolutions
- Presented position paper of different concern.


ERWIN C. LAYAO
 Chairperson


AUGUSTO O. UMACOB
 Vice-Chairperson


LIZA M. MEDICIELO
 Secretary

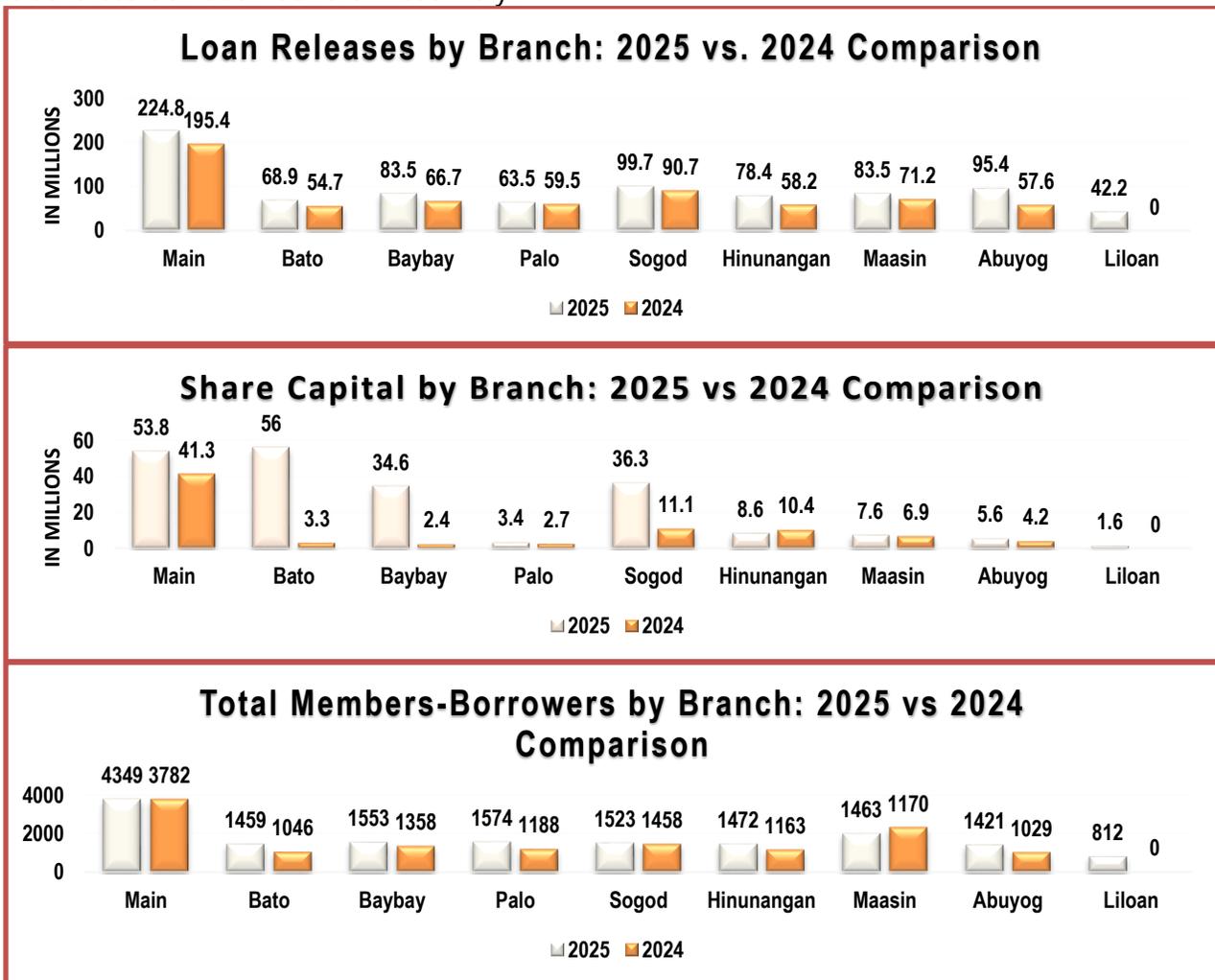
Credit Committee Report

Beloved Cooperative Members,

Warm greetings to all as we celebrate the 60th General Assembly of Saint Bernard Multipurpose Cooperative (SBMPC). For six decades, our cooperative has remained a pillar of trust and progress. As the Credit Committee, we are proud to provide responsible, member-centered loan services that help strengthen livelihoods and families.

Thank you to our Board of Directors, Management, committees, and especially our member-owners for your continued trust and cooperation. Your responsible borrowing and repayment sustain our growth. Let us stay united for the generations to come.

God bless our 60th General Assembly!



MA. CLEOFE O. PIPON
MA. CLEOFE O. PIPON
 Chairperson

Jessa M. Cinco
JESSA M. CINCO
 Vice-Chairperson

Jonnalyn B. Pulvera
JONNALYN B. PULVERA
 Secretary

Education Committee Report

The Education Committee (EDCOM) remains committed to strengthening cooperative knowledge, leadership, and active member participation. Guided by our mission to promote continuous learning, we are pleased to present our accomplishments for the year in support of SBMPC's growth and sustainability.

MEMBER'S EDUCATION



1. Pre-Membership Education Seminar (PMES)
2. Ownership Meetings
3. Financial Literacy Training

OFFICERS AND STAFF DEVELOPMENT

Recognizing that strong leadership and competent staff are vital to cooperative success, SBMPC invested in the following development initiatives:

1. Leadership and Management Development





- CMDP Enrollment of GM Saludo to further enhance executive leadership and cooperative management competence.
- Participation in the General Assemblies of NATCCO, VICTO, FPSDC, EVCF, 1CISP, & CLIMBS and other sectoral meetings for governance strengthening.
- Attendance in various capability-building trainings and seminars.

2. Staff Capacity Building and Engagement

- Conducted Staff Assembly and Team Building activities to promote unity, collaboration, and organizational culture.
- Participation in Cooperative Summits and Staff Congress for exposure to industry trends and best practices.



- Scholarship support for a staff member pursuing a Masteral Degree to enhance professional competence.
- Benchmarking visits to other cooperatives (*Panabo MPC, BUPHARCO, King MPC, SAMULCO, DEARBC, Katipunan Small Coconut Farmers MPC*) to learn innovative systems and operational improvements.


ELYSHA S. ALVARADO
 Chairperson


JOSEFINA P. PABUAYA
 Vice-Chairperson


GEMA R. GARCIA
 Secretary

Ethics Committee Report

The Ethics Committee respectfully submits its report on cases handled, monitoring activities, and recommendations to the Board during the year.

Key Accomplishments

- a. Handled one (1) formal case involving a member complaint against an officer. The Committee conducted three (3) mediation meetings for settlement and subsequently submitted its recommendation to the Board regarding the officer's voluntary resignation and membership withdrawal.
- b. Prepared and submitted the following reports:
 - ✓ Ethics Committee Post-Typhoon Tino Report (monitoring officers and staff affected)
 - ✓ Post-Senior Citizen Day Report (Senior Citizen Officers' participation)
- c. Recommendations to the Board
 - ✓ Endorsed member concerns regarding consecutive Saturdays without office operations at the Main Office, which were due to SBMPC's participation in the Cooperative Summit, for proper guidance and clarification.

Proposed Plans for 2026

To further strengthen ethical governance within SBMPC, the Committee proposes the following:

- a. Conduct an Ethics Orientation and Refresher Seminar for officers, committee members, and staff
- b. Review and update the Code of Ethics and Conduct, if necessary
- c. Establish clearer procedures for filing and handling complaints to ensure timely resolution
- d. Submit periodic ethics monitoring reports to the Board

The Ethics Committee remains committed to upholding the core values of SBMPC—integrity, fairness, accountability, and respect.

The Committee assures the General Assembly that all matters brought before us are handled with impartiality, confidentiality, and fairness.


 HOLLY SANTOS T. GORME
 Chairperson


 JOSE D. BATAS
 Vice-Chairperson


 BELEN G. BUNGOAG
 Secretary

Gender & Development Committee Report

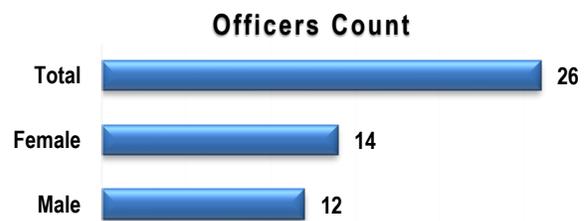
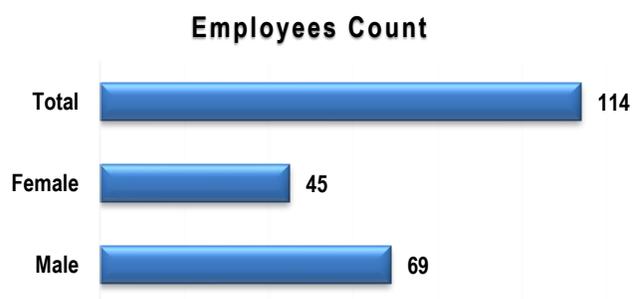
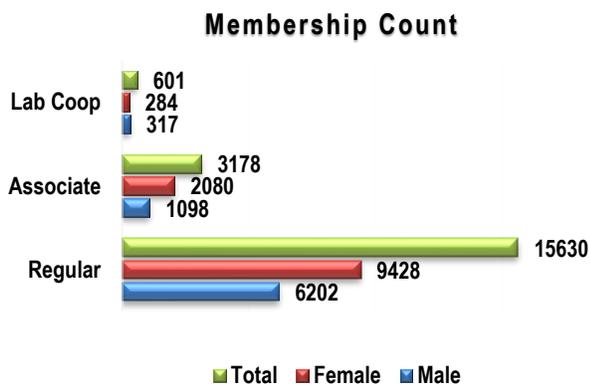
The GAD Committee respectfully submits its report on accomplishments and planned initiatives in support of gender-responsive development.

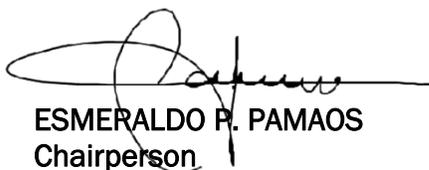
Key Accomplishments

- o The GAD Committee consolidated sex-disaggregated data to support gender-responsive planning and policy development.
- o Conducted GAD Orientation and Seminar for officers and staff, covering topics on understanding gender and sexes, laws on sexual harassment in the workplace, and related gender awareness topics; followed by a post-evaluation during the GAD Committee meeting.

Proposed Activities for 2026

- o Women’s Month celebration through employee participation (purple uniform).
- o Wellness services for senior citizens during the Elderly Celebration.
- o Zumba and cultural presentation during the 60th General Assembly.
- o 60th Founding Anniversary activities, including a medical mission and mass wedding.




ESMERALDO P. PAMAOS
 Chairperson


SEPHERD S. GARCÉS
 Vice-Chairperson


ESTERLITA D. PAGADOR
 Secretary

Mediation & Conciliation Committee Report

The Mediation and Conciliation Committee presents this report to the General Assembly, summarizing its mediation activities for 2025, the issues addressed, and policy recommendations submitted to the Board of Directors in support of effective dispute resolution and good governance.

- A. Facilitated and resolved cases involving members through mediation and conciliation, ensuring fair, amicable, and transparent resolution of disputes.

Nature of Issue	Branch / Location	Meetings Held	Members Requested	Members Responded	Outcome
Past Due Account Collectibles	Main Office	2	22	11	Payment arrangement established; settlement plans facilitated; issue follow-up notices
Past Due Account Collectibles	Hinunangan Branch	1	12	4	Payment arrangement established; issue follow-up notices
Client Complaint Against Staff	Main Office	1	2	2	Mediation conducted; concerns clarified; agreement reached

- B. Submitted a proposed Authority to Mediate to the Board of Directors for approval. This proposal outlines guidelines on payment arrangements and settlement procedures for delinquent accounts, providing a formal and consistent framework for fair handling of mediation.
- C. Submitted the Annual Mediation & Conciliation Reports to the Cooperative Development Authority for the Semestral Ending June 2025 and December 2025.


MAYA D. BORJA
 Chairperson


FELICIANO E. COQUILLA
 Vice-Chairperson


GARY D. GARCIA
 Secretary

Board of Directors & Management Report

The Board of Directors and Management are proud to present the major accomplishments of SBMPC for the year 2025 to our General Assembly. As we celebrate our 60th Anniversary, this milestone not only marks six decades of service and growth but also reinforces our commitment to good governance, financial empowerment, and community development.

PROPERTIES AND FACILITY IMPROVEMENTS

- Construction of a canopy at SBMPC ABC.
- Roof renovation at SBMPC Main Office.
- Roof and ceiling renovation, along with repainting, at SBMPC Sogod Branch.
- Procurement of generators for all branch offices.
- Purchase of property in Barangay Malibago, Saint Bernard, for the SBMPC Main Office building.
- Procurement and installation of a vault door at SBMPC ABC.
- Acquisition of a property with a building in Maasin City for SBMPC Maasin Branch.
- Initiation of building construction for the SBMPC Baybay Branch office.
- Construction of a water booster system at SBMPC Sogod Branch.
- Purchase of ten motorcycles to support newly hired special account officers.

HUMAN RESOURCES DEVELOPMENT

- Increase in load allowance for all staff from ₱150.00 to ₱300.00 for communication expenses.
- Increase in representation allowance for Branch Managers from ₱2,500.00 to ₱5,000.00.
- Increase of monthly retainer fee for our legal counsel from ₱25,000.00 to ₱30,000.00.
- Enrollment of GM Vergel Q. Saludo in the VICTO National Cooperative Managers Development Program.
- Salary adjustments for regular bookkeepers, regular internal audit assistants, and the Agribusiness Manager.
- Provision of scholarships for a master's degree in Information Technology for SBMPC's IT Specialist.
- Salary increase of ₱1,000.00 for all regular employees.
- Implementation of a 25% retention of staff salary net take-home pay as the basis for loan approval.
- Adoption of a keyman accident protection plan for all officers below 65 years old.

MEMBERS BENEFITS & SOCIAL SERVICES

- Donation to the Parish Church in Saint Bernard in celebration of the annual fiesta.
- Donation to Southern Leyte State University – San Juan Campus.
- Distribution of school supplies in celebration of the SBMPC Sogod Branch's 6th Anniversary.

- Sponsorship of the 65th Founding Anniversary celebration of the Province of Southern Leyte.
- Donation of funds to support the empowerment of micro and small cooperatives through the Credit Surety Fund Program.
- Distribution of Christmas giveaways to regular members in good standing.
- Participation and donation for the Senior Citizen Day celebration.
- Financial support for the Municipal Housing Project for relocation in Saint Bernard, Southern Leyte.
- Donation to Cristo Rey Regional High School – Senior High for the construction of a covered court canopy and louver project.
- Feeding program for 100 children at Baybay Elementary School in celebration of SBMPC Baybay Branch's 10th Anniversary.
- Donation of 250 pieces of marine plywood to the LGU of Saint Bernard for temporary evacuation needs of Barangay Libas residents affected by Typhoons Tino and Verbena.
- Distribution of rice and relief goods to members affected by the flash floods caused by Typhoon Tino in the mountain side of Saint Bernard, Southern Leyte.
- Mangrove Planting at PASAHI-MAPA shore in Sitio Ma. Socorro during SBMPC 59th Founding Anniversary.

POLICIES FORMULATION & ENHANCEMENT

- Policy on the cut-off date for dividends and patronage refunds.
- Policy for Christmas giveaway claims.
- Amendment to the policy regarding penalties for officer absences.
- Amendment to the policy on cash limits under teller custody.
- Revision of the Manual of Policy on Governance and Membership.
- Formulation of guidelines for the Election Committee to conduct meetings.
- Creation of a 5-year strategic roadmap for SBMPC 2026-2030.
- Policy for the exclusive use of monoblock chairs.
- Introduction of a new savings product – emergency savings.
- No rental policy for SBMPC-owned vehicles.
- Enhancement of the policy on surprise cash counts.
- Formulation and adoption of SBMPC officers' meeting guidelines.
- Policy on the transfer of membership between branches.
- Amendment of the policy on DOSRI accounts.
- Policy on the imposition of annotation and document stamp fees for property loans.
- Introduction of a new loan product – Calamity Loan.
- Amendment to the policy on offsetting CBU and savings accounts.
- Policy authorizing the use of e-signatures by the Board of Directors during emergencies.
- Amendment to the solicitation policy.
- Formulation of a dormitory policy for SBMPC Sogod and Maasin Branch offices.

PARTNERSHIPS & LINKAGES

- Additional share capital contribution to 1CISP.
- CETF remittance to our affiliate federations: VICTO National, NATCCO, FPSDC, and EVCF.
- Renewal of SBMPC accreditation as a Civil Society Organization with the DA for 2026-2030.
- SBMPC's approved accreditation as an SSS collecting agent.
- SBMPC membership in the Philippine Chamber of Cooperatives (PCC).
- Board Chairperson Goldwyn Arevalo, elected as National Youth Board Member for VICTO, representing Region VIII.
- Appointment of GM Vergel Q. Saludo as a member of the Coop NATCCO Party List National Directorate.
- SBMPC's utilization of the KAYA payment platform in partnership with NATCCO.

FINANCIAL HIGHLIGHTS

The graphs below present a five-year comparison (2021–2025) of SBMPC's key financial indicators, highlighting growth trends and overall performance.



Note: Numbers in the graph are in millions (₱), except for membership which is in thousands.

From 2021 to 2025, SBMPC recorded consistent growth across all major indicators.

- Total Assets significantly increased from ₱338 million to ₱968 million, showing strong overall growth of the cooperative.
- Loan Portfolio likewise grew steadily from ₱240 million to ₱565 million, however, despite this growth, loan utilization remains below the 70% standard of total assets, indicating room to further maximize earning assets.
- Net Surplus improved from ₱27 million to ₱64 million, reflecting better income and expense management.
- Membership also continued to rise, showing increasing trust and confidence in the cooperative.

Overall, these results show stable growth and a stronger financial position for SBMPC.

AGRIBUSINESS CENTER HIGHLIGHTS

Financial Status

The ABC remains financially stable. Income from services continues to support operations, while grants are properly utilized for approved projects.



	2022	2023	2024	2025
CAPITAL	P 6,454,510.04	P 7,196,600.14	P 14,744,922.42	P 14,949,102.17
ASSETS	8,270,027.16	25,517,329.34	55,590,923.35	56,553,304.42
GROSS INCOME	P 1,689,562.95	P 5,406,709.45	P 5,461,198.7	P 8,562,966.41
EXPENSES	1,409,757	4,990,251.61	5,227,539.22	7,374,333.35
NET INCOME	P 279,805.95	P 416,457.84	P 123,470.77	P 1,188,633.06

Benchmarking Hub

This year, the Agribusiness Center was visited by the following cooperatives, LGUs and associations for benchmarking activities:

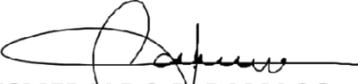
- Department of Agriculture – Can-Avid, Samar
- Hinunangan Irrigators Association – Hinunangan, Southern Leyte
- LGU – Baybay, Leyte
- LGU – Pastrana, Leyte
- Agricultural Workers and Entrepreneurs Multipurpose Cooperative – Catarman, Samar

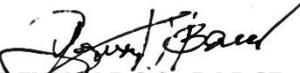
This strengthens partnerships and promotes cooperation among coops.

We extend our heartfelt gratitude to all our members, officers, employees, and partners who have journeyed with us. SBMPC at 60 is a celebration of unity, resilience, and a shared vision. Together, we will continue to build a cooperative that uplifts communities, strengthens livelihoods, and establishes a legacy of service and integrity for future decades.

HAPPY 60TH ANNUAL GENERAL ASSEMBLY & TO GOD BE THE GLORY!


ELYSHA S. ALVARADO
 BOD Vice-Chairperson


ESMERALDO P. PAMAOS
 BOD Member


REYNALDO L. BARCE
 BOD Member


JENEFFER M. MEDILO
 BOD Member


CORAZON R. LLORCA
 BOD Member


ELSA M. ANDUYAN
 BOD Member

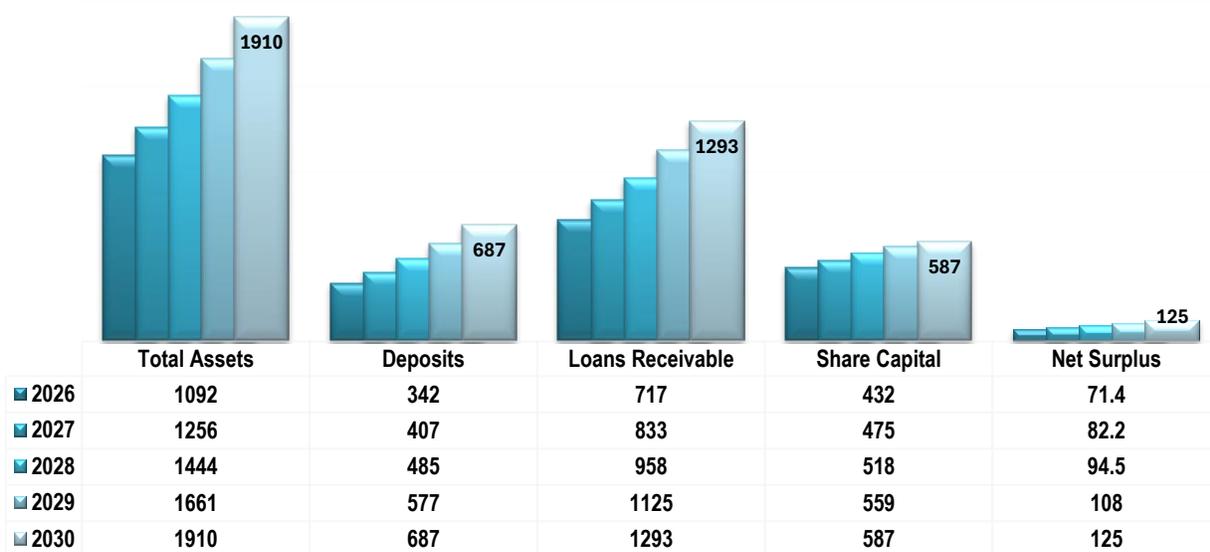

GOLDWYN A. AREVALO
 BOD Chairperson


VERGEL Q. SALUDO
 General Manager

Strategic Plan 2026-2030

The cooperative sets progressive financial and operational targets from 2026 to 2030. These projections aim to sustain asset growth, strengthen capital structure, expand loan portfolio, and improve overall profitability while maintaining financial stability and cooperative principles.

Financial Data and Target



Note: Numbers in the graph are in millions (₱). Four-digit numbers indicate billions.



Annual Action Plan 2026

Key Result Area	Objective	Programs/Activities	Responsible Office/Person
Assets	Achieve ₱1.092B total assets by end of 2026 (15% growth)	<ul style="list-style-type: none"> Establish new branches to expand outreach and loan portfolio 	CEO, COO
Deposits	Increase deposit by 19% (₱342M)	<ul style="list-style-type: none"> Introduce new deposit products Conduct branch deposit campaigns during ownership meetings 	COO, Branch Managers
Loans Receivable	Increase loan portfolio from 58% to 63%	<ul style="list-style-type: none"> Implement Loan Raffle Promo – every approved loan release earns one raffle entry to encourage borrowing and client loyalty Launch Online Loan Application System for regular loans to enhance accessibility and convenience 	Branch Managers, Loan Division, IT Division
Share Capital Build-up	Raise member share capital to ₱432M (13% growth)	<ul style="list-style-type: none"> PMES for new members on capital subscription policy contributions 	New Accounts Officer
Income	Generate ₱71.49M net surplus	<ul style="list-style-type: none"> Strengthen loan collection efficiency through enhanced monitoring and follow-up system Hiring of Special Accounts Officer for recovery of written-off accounts credited as income. Launch Incentive Program for Branches/Staff with Highest Collection Efficiency Engage other income-generating services (e.g., SSS, KAYA POS) 	CEO, Operations
Membership	Reach additional 3,000 members	<ul style="list-style-type: none"> Conduct membership drive campaigns Launch recruitment incentive program for members 	Operation, New Account Officer
Branch Expansion	Open new branch in Dulag, Leyte	<ul style="list-style-type: none"> Secure branch site and recruit staff 	CEO, COO, HR
Enhance Building Structure	Main Office Building Construction	<ul style="list-style-type: none"> Secure permits and compliance requirements Groundbreaking and Phase 1 Construction 	BOD, CEO
Allied Services – Agribusiness Center	Construct Dryer System 1Shed, Additional ₱10M working capital from grant, establish wingvan	<ul style="list-style-type: none"> Groundbreaking and Construction. Prepare detailed working capital utilization plan. Prepare and submit Letter of Intent to concerned agency. 	BOD, CEO, and ABC Manager
IT Digitalization	Implement SBMPC Cooplinc system and RFID	<ul style="list-style-type: none"> Deploy Cooplinc system and install RFID system Staff training and member orientation System testing and full roll-out 	IT Department

Social Development Plan

Saint Bernard Multipurpose Cooperative – 2026 Proposed Social Development Plan by Month (For Members, Officers and Staff & Community).

Month	Program / Project	Proposed Activity	Target Beneficiaries	Fund Source	Responsible Office / Committee / Individual
February	<i>Hinunangan Branch Anniversary Celebration</i>	Feeding program and giving of bundle of love.	Community	CDF	Hinunangan Branch
March	<i>AGA Members Appreciation Day</i>	Provide tokens of appreciation such as GA shirt, umbrella and customized round fan to attending members.	Members	General Expenses	Management
April	<i>Employee Team Building</i>	Conduct staff team-building activities	Management Staff	CETF	HR & Admin Department
May	<i>Participation in Federation General Assembly</i>	Selected officers and staff will participate in the General Assembly of affiliated cooperative federations.	Selected Board of Directors and Staff	CETF	Education Committee/HR
	<i>Sponsorship of Saint Bernard Fiesta Celebration</i>	Sponsor one-night event for Saint Bernard Municipality Fiesta to support community celebration and engagement.	Community	CDF	Management
June	<i>Sogod Branch Anniversary Celebration</i>	School Supplies Donation	Community	CDF	Sogod Branch
	<i>SBMPC 60th Founding Anniversary</i>	Thanksgiving Mass, Ball Games, Medical Mission, Mass Wedding	Members	CDF	Main Office
July	<i>Maasin Branch Anniversary Celebration "Coop Solidarity"</i>	Sponsorship & Financial Support to the province's founding anniversary programs for community.	Community	CDF	Maasin Branch
	<i>Trainings for Staff & Officers</i>	GAD Trainings & CDA Mandatory Training and other relevant trainings	Staff & Officers	CETF	Education Committee
August	<i>Educational Scholarship Grant Distribution</i>	Awards scholarship assistance to coop scholars	Student-Beneficiaries	CDF	Education Committee
	<i>Staff Congress</i>	Selected staff will participate in the Congress	Selected Staff	CETF	Branch Managers
	<i>Palo Branch Anniversary Celebration</i>	Feeding Program	Community		Palo Branch
September	<i>Abuyog Branch Anniversary Celebration</i>	Feeding Program	Community	CDF	Abuyog Branch
October	<i>Senior Citizen Day</i>	Senior Citizen Officers to join Saint Bernard Senior Citizen Day	Senior Citizen Officers	General Expenses	Education Committee
November	<i>Bato Branch Anniversary Celebration</i>	Feeding program.	Community	CDF	Bato Branch
	<i>Baybay Branch Anniversary Celebration</i>	Feeding program.	Community	CDF	Baybay Branch
December	<i>Christmas Gift-Giving</i>	Distribute Christmas giveaways to regular MIGS	All Regular MIGS	Members Benefit Expense	GM/Branch Managers/HR
		Distribute coop piggy banks (alkansiya)	Lab Coop Members		
	<i>Christmas Party & Recognition Program</i>	Recognize performing staff	Staff	Employees Benefit	

Audited Financial Statements



SAINT BERNARD MULTI-PURPOSE COOPERATIVE
 Himatagon, Saint Bernard, Southern Leyte
 CDA Registration No. 9520-080000784
 TIN 000-815-112-000

STATEMENTS OF FINANCIAL CONDITION
As of December 31, 2025 and 2024
In Philippine Pesos

	Notes	2025	2024 (as restated)
ASSETS			
Current Assets			
Cash and cash equivalents	4	P 184,239,109	P 145,219,662
Loans and receivables, net	5	565,723,131	451,520,266
Financial assets, at amortized cost	7	52,454,966	37,695,002
Inventories	21	3,733,643	6,745,097
Other current assets	6	1,902,061	391,158
Total current assets		808,052,910	641,571,185
Non-current Assets			
Financial assets, at cost	8	4,913,555	9,691,423
Other funds and deposits	9	34,448,927	16,787,661
Real and properties acquired	11	1,458,425	1,458,425
Investment property, net	10 & 18.2.1	41,518,304	42,638,438
Property and equipment, net	11	75,847,350	55,485,164
Retirement plan asset	23	408,839	2,642,000
Other non-current assets, net	12	2,025,956	1,755,778
Total non-current assets		160,621,356	130,458,890
TOTAL ASSETS		P 968,674,266	P 772,030,074
LIABILITIES, MEMBERS' EQUITY, STATUTORY RESERVES AND DONATIONS AND GRANTS			
LIABILITIES			
Current Liabilities			
Deposit liabilities	13	P 282,751,544	P 204,745,586
Interest on capital and patronage refund	18	45,465,239	35,858,880
Due to CETF	18	10,176,245	9,863,348
Accrued and other liabilities	14	312,756	862,523
Total current liabilities		338,705,784	251,330,337
Non-current Liabilities			
Retirement benefit obligation	16	6,908,082	6,192,295
Other non-current liabilities	15	85,653,976	86,839,956
Total non-current liabilities		92,562,058	93,032,251
Total liabilities		431,267,842	344,362,588
MEMBERS' EQUITY, STATUTORY RESERVES, AND DONATIONS AND GRANTS			
Paid-up share capital - common	17.1.1	436,922,600	333,457,200
Paid-up share capital - preferred	17.1.2	5,031,400	5,067,800
Deposit for share capital subscription	17.2	2,407	665,830
Treasury shares	17.3	(54,213)	(57,084)
Donated capital	17.4	31,290,004	31,738,670
Statutory funds	18.2	64,368,750	54,716,238
Social service funds		-	195
Adjustment / remeasurement on pension plan	23	(154,524)	2,078,637
Total members' equity, statutory reserves, and donations and grants		537,406,424	427,667,486
TOTAL LIABILITIES, MEMBERS' EQUITY, STATUTORY RESERVES, AND DONATIONS AND GRANTS		P 968,674,266	P 772,030,074

See accompanying Notes to Financial Statements

Audited Financial Statements



SAINT BERNARD MULTI-PURPOSE COOPERATIVE

Himatagon, Saint Bernard Southern Leyte

CDA Registration No. 950-080000784

TIN 000-815-112-000

STATEMENTS OF COMPREHENSIVE INCOME For the years ended December 31, 2025 and 2024 *In Philippine Pesos*

	<i>Notes</i>	2025	2024
NET SURPLUS FOR ALLOCATION		P 64,950,341	P 51,226,971
OTHER COMPREHENSIVE INCOME			
Items that will not be classified subsequently to statement of operations			
Adjustment on plan asset	24	(2,233,161)	1,095,773
Other comprehensive income (loss)		(2,233,161)	1,095,773
TOTAL COMPREHENSIVE INCOME		P 62,717,180	P 52,322,744

See accompanying Notes to Financial Statements

Audited Financial Statements



SAINT BERNARD MULTI-PURPOSE COOPERATIVE
 Himatagon, Saint Bernard, Southern Leyte
 CDA Registration No. 9520-080000784
 TIN 000-815-112-000

STATEMENTS OF OPERATIONS
 For the years ended December 31, 2025 and 2024
 In Philippine Pesos

	Notes	2025	2024 (as restated)
REVENUES			
Income from credit operations	19.1	P 137,065,940	P 115,129,178
Income from agri-business center and service operation	19.3, 19.4	35,603,975	33,469,305
Income from other business	19.2	3,309,374	2,681,361
GROSS REVENUE		175,979,289	151,279,844
FINANCE COST	13, 22.2	(6,705,121)	(4,925,585)
COST OF SALES AND SERVICES	21.1	(29,711,985)	(30,044,694)
OTHER INCOME	20	11,247,423	9,989,208
ADMINISTRATIVE AND OPERATING EXPENSES	22.1	(86,040,635)	(74,648,312)
PRIOR YEARS' ADJUSTMENTS	22.3	181,370	(423,490)
NET SURPLUS FOR ALLOCATION OF STATUTORY FUNDS AND IS CPR		P 64,950,341	P 51,226,971
ALLOCATION OF NET SURPLUS OF STATUTORY FUNDS AND IS CPR			
General reserve fund	18	P 6,495,034	P 5,122,697
Education and training fund	18	3,247,517	2,561,349
Due to Union/Federation	18	3,247,517	2,561,349
Optional fund	18	4,546,524	3,585,888
Community development fund	18	1,948,510	1,536,808
Interest on share capital and patronage refund	18	45,465,239	35,858,880
		P 64,950,341	P 51,226,971

See accompanying Notes to Financial Statements

Audited Financial Statements



SAINT BERNARD MULTI-PURPOSE COOPERATIVE
Himatagon, Saint Bernard, Southern Leyte
CDA Registration No. 9520-080000784
TIN 000-815-112-000

STATEMENTS OF CASH FLOWS
For the years ended December 31, 2025 and 2024
In Philippine Pesos

	Notes	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Net surplus for the year		P 64,950,341	P 51,226,971
Adjustments for:			
Depreciation and amortization	11, 12.1, 22	3,272,088	3,659,066
Provision for probable loan losses	5.2,22	13,822,665	12,738,950
Provision for employees' retirement	23	946,572	559,072
Finance cost	13	6,705,122	4,925,584
Interest income	19	(137,065,942)	(115,129,178)
Prior year's adjustment	22.3	181,370	-
Others		(630,038)	-
Operating loss before working capital changes		(47,817,822)	(42,019,535)
Decrease / (increase) in:			
Loans and receivables	5	(128,025,530)	(90,914,094)
Inventory	21	3,011,454	(4,913,061)
Other current assets	6	(1,510,903)	(62,519)
Increase / (decrease) in/payment for:			
Deposit liabilities	13	78,005,958	73,782,003
Accrued and other liabilities	14	(549,767)	645,323
Distribution of interest on capital and patronage refund	18	(35,858,879)	(28,192,739)
Remittance for Cooperative training fund	18	(2,934,620)	(514,092)
Cash used in operations		(135,680,109)	(92,188,714)
Interest received	19	137,065,942	115,129,178
Finance cost paid	13	(6,705,122)	(4,925,584)
Net cash (used in) provided by operating activities		(5,319,289)	18,014,880
CASH FLOWS USED IN INVESTING ACTIVITIES			
Acquisition of property and equipment and addition to construction in progress	11	(22,514,139)	(16,208,796)
Net addition to financial assets, at amortized cost	7	(9,982,096)	(13,103,424)
Net addition to other funds and deposit	9	(17,661,266)	(16,787,661)
Net proceeds from withdrawal of financial asset at fair value		-	1,808,089
Increase in other non-current assets	13	(270,178)	(513,335)
Net cash used in investing activities		(50,427,679)	(44,805,127)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net proceeds (payment) of other non-current liabilities	15	(1,185,980)	1,469,073
Payment of retirement benefits		(230,785)	(1,600,597)
Net usage of statutory funds	18	(6,585,073)	(5,050,933)
Net proceeds from share capital	17	102,765,577	99,672,386
Net usage of social funds		(195)	(9,160)
Proceeds from re-issued treasury shares (payment of treasury shares acquired)		2,871	(42,015)
Net cash provided by financing activities		94,766,415	94,438,754
NET INCREASE IN CASH AND CASH EQUIVALENTS		39,019,447	67,648,507
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	4	145,219,662	77,571,155
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	4	P 184,239,109	P 145,219,662

See accompanying Notes to Financial Statements

Annual Budget 2026

	BUDGET 2025	ACTUAL AS OF DEC 2025	ACHIEVED AS OF DEC 2025	BUDGET 2026
REVENUES:				
Income from Lending Operation:				
Interest Income from Loans	111,000,000.00	115,008,273.26	103.61%	132,000,000.00
Service Fees	13,000,000.00	14,063,158.04	108.18%	16,100,000.00
Filing Fees	7,500,000.00	7,857,252.14	104.76%	9,000,000.00
Fines, Penalties, and Surcharges	1,200,000.00	1,244,404.61	103.70%	1,500,000.00
SALES	7,500,000.00	7,454,663.78	99.40%	7,500,000.00
Total Income from Lending Operation	140,200,000.00	145,627,751.83	103.87%	166,100,000.00
Income from Other Authorized Business:				
Commission Income	1,100,000.00	1,093,348.08	99.40%	1,200,000.00
Other Income:				
Bad Debts Recovery	7,000,000.00	4,580,130.95	65.43%	6,000,000.00
Interest from Deposits / Investments	1,700,000.00	2,849,778.24	167.63%	3,500,000.00
Membership Fee	2,000,000.00	2,090,900.00	104.55%	2,500,000.00
Rentals	1,500,000.00	2,194,800.00	146.32%	2,400,000.00
Miscellaneous Income	500,000.00	534,092.52	106.82%	600,000.00
Total Income from Other Sources	12,700,000.00	12,249,701.71	96.45%	15,000,000.00
TOTAL REVENUES	154,000,000.00	158,970,801.62	103.23%	182,300,000.00
EXPENSES:				
Financing Cost:				
Interest Expense on Deposits	5,000,000.00	6,705,121.75	134.10%	7,500,000.00
Total Financing Cost	5,000,000.00	6,705,121.75	134.10%	7,500,000.00
Administrative Cost:				
Salaries and Wages	25,000,000.00	21,009,432.08	84.04%	26,000,000.00
Employees' & Officers' Benefits	20,000,000.00	15,330,052.38	76.65%	20,000,000.00
Clothing Allowance	600,000.00	525,196.00	87.53%	660,000.00
Cash Gift	2,500,000.00	1,341,433.00	53.66%	2,500,000.00
Leave Credits-Monetized	50,000.00	12,303.00	24.61%	50,000.00
SSS, Pag-ibig, PhilHealth Premium Co	2,500,000.00	2,162,972.67	86.52%	2,500,000.00
Officers Per Diem	2,600,000.00	1,996,220.00	76.78%	2,600,000.00
Retirement Benefit Expense			0.00%	0.00
Trainings and Seminars			0.00%	0.00
Meetings and Conferences	100,000.00	252,533.00	252.53%	300,000.00
Office Supplies	1,580,000.00	935,616.90	59.22%	1,100,000.00
Supplies Expense		17,615.00	0.00%	20,000.00
Power, Light and Water	2,000,000.00	2,134,650.45	106.73%	2,500,000.00
Travel and Transportation	1,000,000.00	741,712.02	74.17%	1,000,000.00
Insurance	1,000,000.00	1,068,032.03	106.80%	1,100,000.00
Repairs & Maintenance	1,200,000.00	1,332,791.12	111.07%	1,500,000.00
Rentals	1,500,000.00	1,133,840.00	75.59%	1,200,000.00
Taxes, Fees, and Licenses	800,000.00	2,312,772.40	289.10%	1,000,000.00
Professional Fees	800,000.00	1,002,270.00	125.28%	1,200,000.00
Communication	500,000.00	549,262.37	109.85%	600,000.00
Litigation Fee	50,000.00	7,535.00	15.07%	10,000.00
Representation	700,000.00	659,311.18	94.19%	700,000.00
Gas, Oil, and Lubricants	1,500,000.00	1,179,589.72	78.64%	1,300,000.00
General Support Services	2,500,000.00	3,421,894.15	136.88%	4,000,000.00
Miscellaneous Expenses	1,500,000.00	1,104,255.04	73.62%	1,500,000.00
Depreciation	3,500,000.00	3,106,277.05	88.75%	3,500,000.00
Amortization	100,000.00	57,600.00	57.60%	100,000.00
General Assembly Expenses	3,000,000.00	1,768,250.87	58.94%	2,300,000.00
Advertising and Promotion	350,000.00	523,388.00	149.54%	600,000.00
Mediation	50,000.00		0.00%	
Bank Charge	20,000.00	19,428.00	97.14%	20,000.00
Periodicals, Magazines and Subscriptio	-	205,498.42	0.00%	200,000.00
Vehicle Registration and Licensing Exp	-	12,114.28	0.00%	20,000.00
Product/Service Marketing and Promo	-	24,322.71	0.00%	50,000.00
Commission Expense	-	13,500.00	0.00%	10,000.00
Freight Out/Delivery Expense	-	180,302.21	0.00%	150,000.00
Bank Tax withdrawals	-	486.54	0.00%	10,000.00
Prior Years Adj	300,000.00	838,586.90	0.00%	300,000.00
Loss on disposal of asset	-			
Interest Rebates	200,000.00	74,704.00	37.35%	100,000.00
Shortage/Overage	-	-812.40		
Total Administrative Cost	77,500,000.00	67,054,936.09	86.52%	80,700,000.00
DEMOCRATIC GOVERNANCE COST:				
Calamity Fund Expense				
Provision for Probable Losses on Loan	13,500,000.00	12,580,022.18	93.19%	15,000,000.00
Members Benefit Expenses	3,000,000.00	7,071,503.90	235.72%	7,000,000.00
Building Fund Expense		0.00		
Social & Community Services		608,876.70		600,000.00
Total Democratic Governance Cost	16,500,000.00	20,260,402.78	122.79%	22,600,000.00
TOTAL EXPENSES	99,000,000.00	94,020,460.62	94.97%	110,800,000.00
NET SURPLUS	55,000,000.00	64,950,341.00	118.09%	71,500,000.00

Proposed Amendments to ACBL

I. BYLAWS

ARTICLE IV – Officers and Management Staff of the Cooperative

Section 1 (Letter C)

- Change the position title to **Chief Executive Officer (CEO)**
- Include the position of **Chief Operating Officer (COO)**

Section 4

- Provide for the **Qualifications of the CEO and COO**

Section 5

- Define the **Duties and Responsibilities of the CEO and COO**

II. ARTICLES OF COOPERATION

ARTICLE II – PURPOSES

1. To engage as **SOLECO Collecting Agent and SSS Collecting and Non-Collecting Agent**, for members only.
2. **To expand financial services that can be accessed and delivered through digital channels (ATM & POS terminals, mobile phones, internet, online kiosks and inter-operable branches):**

ARTICLE X – CAPITALIZATION

1. To increase the authorized share capital to **One Billion Pesos (₱1,000,000,000.00)**.

Proposed Revision to SBMPC Election Code

SBMPC OMNIBUS ELECTION CODE OF 2026

The full Revised SBMPC Omnibus Election Code of 2026 may be downloaded by scanning the QR Code. Access to the document is exclusively granted to member-owners of SBMPC.



Board of Directors & Committee Officers



From left to right: Vice-Chairperson Elysha S. Alvarado, Dir. Elsa M. Anduyan, Dir. Corazon R. Llorca, Chairperson Goldwyn A. Arevalo, Dir. Jeneffer M. Medilo, Dir. Reynaldo L. Barce, Dir. Esmeraldo P. Pamaos.

Audit Committee

Lilibeth G. Carbonilla
Raul C. Castil
Dioscora C. Palero

Election Committee

Erwin C. Layao
Augusto O. Umacob
Liza M. Medeciolo

Credit Committee

Ma. Cleofe O. Pipon
Jessa M. Cinco
Jonnalyn B. Pulvera

Ethics Committee

Holly Santos T. Gorme
Jose D. Batas
Belen G. Bungcag

Mediation & Conciliation Committee

Maya D. Borja
Feliciano E. Coquilla
Gary D. Garcia

Education & Training Committee

Elysha S. Alvarado
Josefina P. Pabuaya
Gema R. Garcia

Gender & Development Committee

Esmeraldo P. Pamaos
Sepherd D. Garces
Esterlita T. Pagador

Note: Names are listed in order — Chairperson, Vice-Chairperson, and Secretary.

Key Management



Vergel Q. Saludo
General Manager (Appointed to CEO effective 2026)



Hegil A. Pamen
Sogod Branch Manager (Promoted to COO effective 2026)



Aben L. Mesa
Main Branch Manager



Glenn B. Egido
Hinunangan Branch Manager



Ana L. Umacob
Liloan Branch Manager



Alden B. Tano
Maasin Branch Manager



Mike Kent Q. Balili
Bato Branch Manager



Arjomie S. Lolo
Palo Branch Manager



Dominador I. Ra
Abuyog Branch Manager



Reina Lyn B. Paas
Baybay Branch Manager



Jerome B. Marinduque
Ormoc Branch Manager

Key Management



Efrain D. Dugaduga
Agribusiness Manager



Jeffrey A. Coquilla
Branch Manager (effective 2026)



Marites A. Basa
Admin & HR Officer



Armie Grace C. Bacus
Accounting Division Head



Jason Mark A. Diaz
I.T. Division Head



Evangelin M. Napuli
Loan Division Head



Jocelyn J. Empeño
Cash Division Head/Treasurer



Susana Rose B. Yadao
Interim Cash Division Head



Catherine S. Olor
Internal Audit Division Head



Shelley Jane A. Palago
Compliance Officer/Secretary

Awards & Recognitions



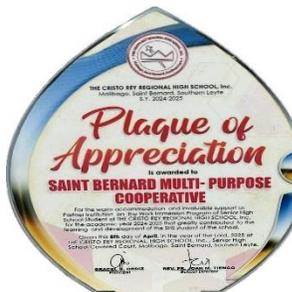
SBMPC Receives Network Integration Award 🏆

SBMPC proudly received the Network Integration Award during the NATCCO Aurora Awards 2025 held at Solaire Resort North, Quezon City.



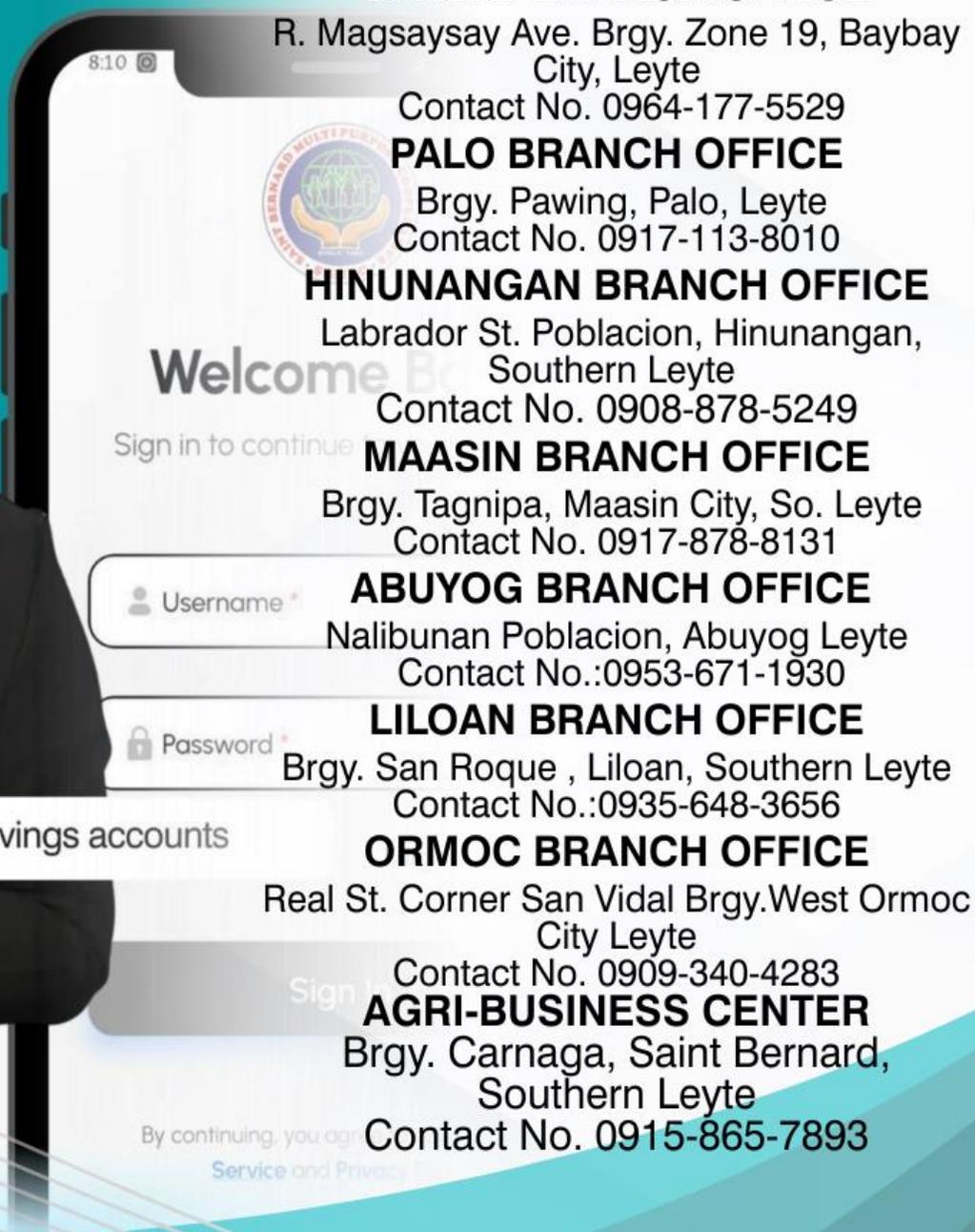
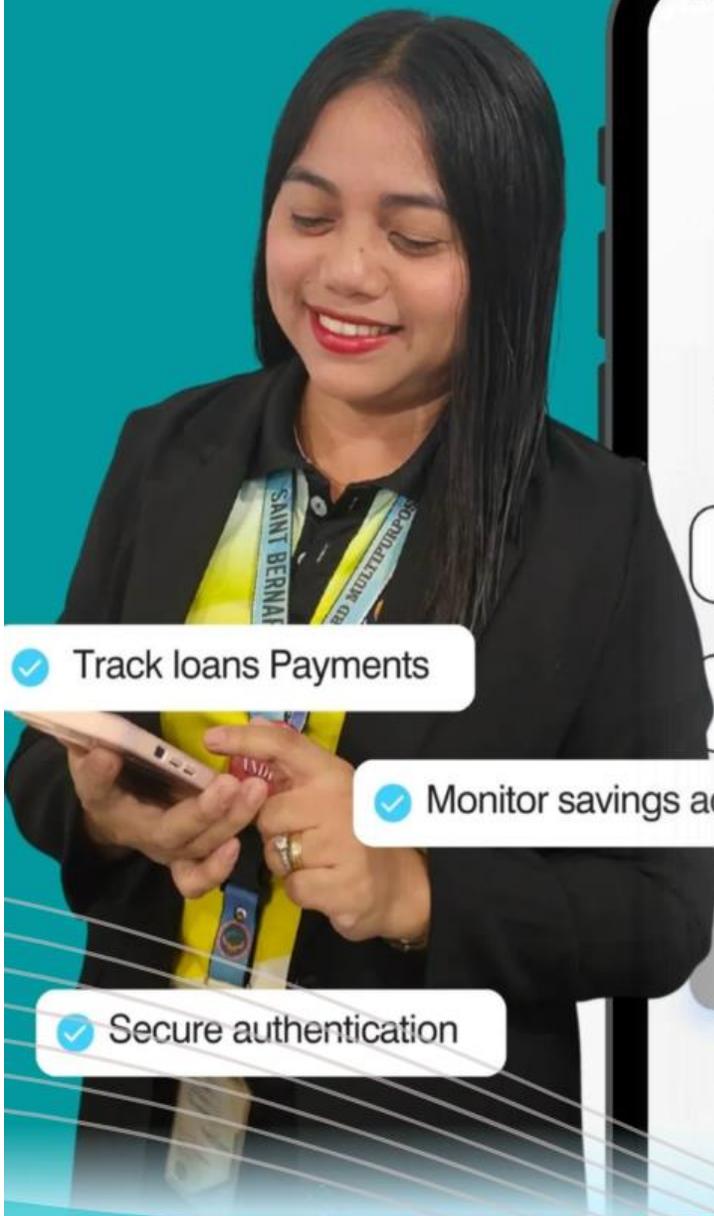
SBMPC: 3rd Place - Top Performing Cooperative in Eastern Visayas (Large Cooperative Category) 🏆

We are honored to be recognized as one of the top performing cooperatives during the CDA Adlaw Han Pagkilala 2025, held on October 22, 2025 at Summit Hotel, Tacloban City.



SBMPC CoopLink

The Member's Link to Coop
Services.



MAIN OFFICE

Center Zone, Brgy. Himatagon, Saint Bernard, So. Leyte

Contact No. 0917-140-5908

SOGOD BRANCH OFFICE

Zamora St., Brgy. Zone 1, Sogod, Southern Leyte

Contact No. 0917-113-1921

BATO BRANCH OFFICE

Brgy. Kalangaman, Bato Leyte

Contact No. 0907-312-6219

BAYBAY BRANCH OFFICE

R. Magsaysay Ave. Brgy. Zone 19, Baybay City, Leyte

Contact No. 0964-177-5529

PALO BRANCH OFFICE

Brgy. Pawing, Palo, Leyte

Contact No. 0917-113-8010

HINUNANGAN BRANCH OFFICE

Labrador St. Poblacion, Hinunangan, Southern Leyte

Contact No. 0908-878-5249

MAASIN BRANCH OFFICE

Brgy. Tagnipa, Maasin City, So. Leyte

Contact No. 0917-878-8131

ABUYOG BRANCH OFFICE

Nalibunan Poblacion, Abuyog Leyte

Contact No.:0953-671-1930

LILOAN BRANCH OFFICE

Brgy. San Roque, Liloan, Southern Leyte

Contact No.:0935-648-3656

ORMOC BRANCH OFFICE

Real St. Corner San Vidal Brgy. West Ormoc City Leyte

Contact No. 0909-340-4283

AGRI-BUSINESS CENTER

Brgy. Carnaga, Saint Bernard, Southern Leyte

Contact No. 0915-865-7893

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Service and Privacy Policy

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✓ Monitor savings accounts

✓ Secure authentication